Arabian Owl Pty Ltd (In Liquidation)
ACN 151 186 560 ('the Company')

Initial Circular to Creditor

27 August 2026

I understand you may be a creditor of the Company.

The purpose of this Initial Circular to Creditors is to notify you of my appointment as Liquidator of the Company, provide you with information about the Liquidation and your rights as a creditor.

Notification of appointment

I, Wenjie (Jessie) Wang, was appointed Liquidator of the Company on 4 August 2026 pursuant to Orders of the Federal Court of Australia (NSD913/2026). A copy of the Orders is available on our website: https://wexted.com/creditors/aow.

I act for all creditors. My responsibilities and powers as the Liquidator include locating and realising the Company's assets, investigating the Company's affairs, reporting to the Australian Securities and Investments Commission (**ASIC**), and if funds become available, paying a dividend to creditors.

My independence status and who appointed me is outlined in my Declaration of Independence, Relevant Relationships and Indemnities (**DIRRI**), and is attached at **Appendix A**.

What do you need to know?

Question	Answer
What is a Court Liquidation	A Court Liquidation occurs when the Court makes an order to wind up a company. This is generally on application of a creditor to whom the company is owed an outstanding debt. This means that the company is insolvent.
What are your rights as a creditor?	Information regarding your rights as a creditor is provided in the information sheet included at **Appendix B**. This includes your right to: • Make reasonable requests for a meeting; • Make reasonable requests for information; • Give directions to me; • Appoint a reviewing liquidator; and • To replace me as Liquidator. I wish to draw to your attention the special right to request a meeting in the first 20 business days of a CVL. If I receive a request for a meeting from at least 5% of known creditors that are not a related entity of the Company, I am required to hold a meeting, as long as the request is reasonable. The details of whether a request is reasonable or not are included in the information sheet (Appendix B).
What happens to your debt?	All creditors of the Company are now creditors in the Liquidation. As a creditor, you have certain rights, although your debt will now be dealt with in the Liquidation. If you wish to lodge a claim, please complete and return a 'Formal Proof of Debt Form' included at **Appendix C** along with any supporting documents for your claim. The amount of money you receive depends on the amount I recover, including from finding and selling the Company's assets.

	After paying my fees and other liquidation costs, creditors share the remaining money. This amount is called a dividend. A dividend can vary between creditors because the law entitles certain types of creditors to be paid before other types of creditors. If you have leased the Company property, have a retention of title claim, or hold a registered Personal Property Security Interest in relation to the Company, please contact my office immediately.
What is the trading status of the Company?	The Company was voluntarily deregistered on 18 August 2024. No trading activities have been resumed after my appointment.
Fair Entitlement Guarantee (FEG)	Generally, if there are insufficient assets in a liquidation to satisfy outstanding employee entitlements, employee creditors may be entitled to payment under the FEG scheme. FEG is a legislative safety net scheme operated by the Commonwealth Government for employees of insolvent entities that have been placed in liquidation. Under the scheme, employees may be able to claim amounts owing for wages, annual leave, long service leave, payment in lieu of notice and redundancy. Please note that FEG is a discretionary scheme. It does not cover unpaid employer superannuation contributions and has certain eligibility criteria and caps. Further information on FEG can be found at www.dewr.gov.au/fair-entitlements-guarantee.
Summary of Affairs of the Company	I have requested the director to complete a Report on Company Activities and Property (**ROCAP**), which outlines the assets and liabilities of the Company as well as other information about the Company. To date, the director has failed to return a completed ROCAP.
Listing of creditors	I have attached in **Appendix D** a list of creditors, including their addresses and the estimated amounts of their claims, based on the investigations into the Company's affairs to date. Any creditors related to the Company are identified. I am required to provide this information to creditors under the law.
Do you have to do anything?	You should read this Initial Circular to Creditors, and the attached documents. You can choose to participate in the Liquidation process, but you do not have to. If I need you to take action, I will write and ask you. For example, I may ask you to provide a Formal Proof of Debt Form before I can pay you a dividend. If you do not think you are a creditor, please let me know.
What has happened in the Liquidation so far?	To date, I have completed the following tasks in the Liquidation: • Notified the Australian Taxation Office, ASIC, and other statutory bodies of my appointment; • Notified all major banks and financial institutions of my appointment to identify and freeze Company's accounts; • Notified utilities, and other parties of my appointment; • Notified insurance broker of my appointment, and initiated 30-day automatic insurance cover;

	• Issued correspondence to the Company's director and his solicitors regarding the affairs of the Company; • Held an online meeting with the petitioning creditor regarding circumstances leading to my appointment; • Commenced investigations into the Company's history and affairs, including requests for books and records from various sources; and • Prepared and issued this Initial Circular to Creditors.
What is the cost of the Liquidation?	I get paid out of the Company's assets, including realisations from assets or from money paid to me by others from recovery proceedings, such as recoveries from an insolvent trading claim. If there is not enough money in the Liquidation, I may not get paid in full, or at all. There are currently no funds in the liquidation, so I am not requesting approval of my remuneration at this occasion. However, I may write to you in the future, and ask that you approve my remuneration for the work that I do in completing the Liquidation. If I do, I will provide you with detailed information so that you can understand what tasks I and my staff have undertaken and the costs of those tasks. Included at **Appendix E** is my Initial Remuneration Notice. This document provides you with information about how I propose to be paid for undertaking the Liquidation.
What further communication will you receive?	I will write to you within three months of my appointment providing an update you on the progress of my investigations and advising whether a dividend is likely. I may also send you updates on the progress of the Liquidation, or proposals to approve certain matters in the Liquidation at any time. It is unlikely that I will hold a meeting to communicate with creditors unless I believe it is in the interests of creditors. However, if I receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, I will hold a meeting of creditors.
What happens next?	I will proceed with any necessary tasks in the Liquidation, including: • Recovering and selling any available property; • Investigating into the Company's affairs; • Commencing action to recover assets or pursue recovery actions available to me as Liquidator, if appropriate; • Reporting to creditors and the corporate regulator, ASIC; and • Distributing any available funds to creditors in accordance with their priority.
Where can you get more information?	The Australian Restructuring Insolvency and Turnaround Association (**ARITA**) provides information to assist creditors with understanding liquidations and insolvency, available at https://arita.com.au/Web/Web/Information-creditors.aspx. ASIC also provides information sheets on a range of insolvency topics, accessible on ASIC's website at asic.gov.au (search for 'insolvency information sheets').

Contact Details

Should creditors have any further information that may assist in the Liquidation, or require further information in regard to this matter, please contact Henry Madigan on (02) 9210 1722 or by email at hmadigan@wexted.com.

Yours faithfully
Arabian Owl Pty Ltd (In Liquidation)

Wenjie (Jessie) Wang
Liquidator

Attachments
Appendix A - Declaration of Independence, Relevant Relationships and Indemnities
Appendix B - Information Sheet - Creditor Rights in Liquidation
Appendix C - Formal Proof of Debt Form
Appendix D - List of Creditors
Appendix E - Initial Remuneration Notice

CORPORATIONS ACT 2001

Declaration of Independence, Relevant Relationships and Indemnities

Arabian Owl Pty Ltd (In Liquidation)
ACN 151 186 560 ('the Company')

The purpose of this document is to assist creditors with understanding any relationships that I have and any indemnities or upfront payments that have been provided to me. None of the relationships disclosed in this document are such that my independence is affected.

This information is provided to you to enable you to make an informed assessment on any independence concerns, so you have trust and confidence in my independence and, if not, can act to remove and replace me if you wish.

This declaration is made in respect of myself and staff at Wexted Advisors. I am a member of Australian Restructuring Insolvency and Turnaround Association (ARITA). I acknowledge that I am bound by the *ARITA Code of Professional Practice*.

A. Independence

I have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as Liquidator of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those I have disclosed in this document.

B. Declaration of Relationships

Circumstances of appointment

I was referred this appointment by the Liquidators of Alpine Personnel Pty Ltd ACN 151 002 112 (In Liquidation) and Zenith Workforce. NSW Pty Ltd ACN 151 002 069 (In Liquidation) (**the Referrer**), the Petitioning Creditors for the winding up application (NSD913/2026). I provided my Consent to Act to Norton Rose Fulbright Australia, the solicitors representing the Petitioning Creditors on 24 June 2026. The reasons I believe that this relationship does not result in me having a conflict of interest, or duty are:

- This consent does not affect my independence for the reason that the giving of a consent to act does not result in any duty owed to that creditor that would conflict with my interests or duties under the *Corporations Act 2001*;
- I do not have any formal or informal referral agreement with the Referrer and they usually nominate a number of firms for matters, and do not exclusively refer such work to me;
- Wexted Advisors is not reliant upon referrals from the Referrer. Wexted Advisors receive referrals from a considerable number of firms, organisations and persons who refer work to, or seek advice from Wexted Advisors. This engagement is not financially significant to Wexted Advisors, and the receiving or otherwise of other referrals from the Referrer is not material to Wexted Advisors;
- Work referrals arising from networks of business professionals, advisors and associates, are normal and accepted arrangements, and do not inherently impact on me discharging my statutory duties, and obligations with independence and impartiality; and
- There is no expectation, agreement or understanding between the Referrer and I about the conduct of this administration, and I am free to act independently, and in accordance with the law, and the requirements of the *ARITA Code of Professional Practice*.

Did I meet with the Company, the Company Directors or their Advisers before I was appointed?

☐ Yes ☒ No

I did not meet with the Company, its directors or their advisers before I was appointed.

C. Declaration of Relationships

Within the previous two years, I or my Firm, had a relationship with:	
The Company	☐ Yes ☒ No
The Directors?	☐ Yes ☒ No
Any associates of the Company (i.e. associated entities or their directors)?	☐ Yes ☒ No
A former insolvency practitioner appointed to the Company?	☐ Yes ☒ No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	☐ Yes ☒ No
Other creditors?	☐ Yes ☒ No

Do I have any other relationships that I consider are relevant to creditors assessing my independence?
☐ Yes ☒ No

D. Indemnities and up-front payments

I have not received any up-front payment or indemnity in order to meet my remuneration for the conduct of the liquidation, other than any indemnities that I may be entitled to under statute.

Dated: 27 August 2026

....

Wenjie (Jessie) Wang

Note: If circumstances change, or new information is identified, I am required under the *Corporations Act 2001* and ARITA's *Code of Professional Practice* to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For Creditors' Voluntary Liquidations and Voluntary Administrations, this document and any updated versions of this document are required to be lodged with ASIC.

ARITA
AUSTRALIAN RESTRUCTURING INSOLVENCY & TURNAROUND ASSOCIATION

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:

Right to request a meeting → Right to request information → Right to give directions to liquidator → Right to appoint a reviewing liquidator → Right to replace liquidator

If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by ≥ 5% of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- > 10% but < 25% of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- ≥ 25% of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

(a) complying with the request would prejudice the interests of one or more creditors or a third party
(b) there is not sufficient available property to comply with the request
(c) the request is vexatious

Meeting requests only:

(d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

(e) the information requested would be privileged from production in legal proceedings
(f) disclosure would found an action for breach of confidence
(g) the information has already been provided
(h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:

Meeting request	Information and notice	Resolution at meeting
A meeting must be reasonably requested by the required number of creditors. Creditors must inform the existing liquidator of the purpose of the request for the meeting.	Creditors must determine who they wish to act as the new liquidator (this person must be a registered liquidator) and obtain: ▪ Consent to Act, and ▪ Declaration of Independence, Relevant Relationships and Indemnities (DIRRI). The existing liquidator will send a notice of the meeting to all creditors with this information.	If creditors pass a resolution to remove a liquidator, that person ceases to be liquidator once creditors pass a resolution to appoint another registered liquidator.

For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.

FORM 535
CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Liquidator of Arabian Owl Pty Ltd (In Liquidation) ACN 151 186 560 (‘**the Company**’)

1. This is to state that the Company was on 4 August 2026[(1)],and still is, justly and truly indebted to[(2)] (full name):

....
(‘Creditor’)

....
of (full address)

for $ .... dollars and.. cents.

Particulars of the debt are:

Date	Consideration[(3)] state how the debt arose	Amount $	GST included $	Remarks[(4)] include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following: ....

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount $ c	Due Date

☐ I am **not** a related creditor of the Company [(5)]

☐ I am a related creditor of the Company [(5)]
relationship:____

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you? No ☐ Yes ☐

If yes, attach written evidence of the debt, the assignment and consideration given. ☐ Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) $ ________________________

3A.[(6)]* I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.[(6)]* I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this..................day of.......................202......

Signature of Signatory..

NAME IN BLOCK LETTERS ....

Occupation ....

Address ....

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (**Voting / Dividend**) - Ordinary	$
Date Received:	/ /	ADMIT (**Voting / Dividend**) – Preferential	$
Entered into CORE IPS:		Reject (**Voting / Dividend**)	$
Amount per ROCAP	$	Object or H/Over for Consideration	$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		**TOTAL PROOF**	$
DATE AUTHORISED / /			

Proof of Debt Form Directions

* Strike out whichever is inapplicable.

(1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.

(2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.

(3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of ....", "moneys advanced in respect of the Bill of Exchange".

(4) Under "Remarks" include details of vouchers substantiating payment.

(5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.

(6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.

B. An annexure to a form must:

(a) have an identifying mark;

(b) and be endorsed with the words:

i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and

(c) be signed by each person signing the form to which the document is annexed.

C. The pages in an annexure must be numbered consecutively.

D. If a form has a document annexed the following particulars of the annexure must be written on the form:

(a) the identifying mark; and

(b) the number of pages.

E. A reference to an annexure includes a document that is with a form.

Appendix D

Arabian Owl Pty Ltd (In Liquidation)
List of Creditors
As at 4 August 2026

Creditors	Related Party	Address		Amount ($)
Unsecured Creditors				
Australian Taxation Office	N	GPO Box 9845, Sydney NSW 2001		TBA
Alpine Personnel Pty Ltd (In Liquidation)	Y	C/- McGrathNicol, Level 12, 44 Martin Place, Sydney NSW 2000		6,770,327.66
Zenith Workforce NSW Pty Ltd (In Liquidation)	Y	C/- McGrathNicol, Level 12, 44 Martin Place, Sydney NSW 2000		770,087.58
Total Creditors			**3**	**7,540,415.24**

Appendix E

Initial Remuneration Notice

Arabian Owl Pty Ltd (In Liquidation)

ACN 151 186 560 ('the Company')

The purpose of the Initial Remuneration Notice is to provide you with information about how I propose my remuneration for undertaking this liquidation will be set.

1 Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an Insolvency Practitioner. They are:

A. ***Time-based / hourly rates:*** This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

B. ***Fixed Fee:*** The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a liquidator will finalise a liquidation for a fixed fee.

C. ***Percentage:*** The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

D. ***Contingency:*** The fee is structured to be contingent on a particular outcome being achieved.

2 Method chosen

Given the nature of this administration, I propose that my remuneration be calculated on time-based / hourly rates basis. This is because:

- It ensures that creditors are only charged for work that is performed;
- I am required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to the Australian Securities and Investments Commission (ASIC), and distributing funds in accordance with the provisions of the *Corporations Act 2001* ('the Act');
- I am unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the liquidation;
- I have a time recording system that can produce a detailed analysis of time spent on each type of task by each individual staff member utilised in the liquidation;
- Time-based remuneration calculates fees upon a basis of time spent at the level appropriate to the work performed; and
- The method provides full accountability in the method of calculation.

3 Explanation of Hourly Rates

The rates for my remuneration together with a general guide showing the qualifications and experience of staff engaged in the administration are attached.

The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

4 Estimated remuneration

I estimate that this liquidation will cost between $50,000 and $100,000 to complete, subject to the following variables which may have a significant effect on this estimate, and that I am unable to determine at this early stage:

- The time spent identifying and locating the assets of the business (if any);
- The time spent realising any assets (if identified);
- The level of investigations required to be conducted in the liquidation;
- The time spent pursuing any recovery actions available to me as Liquidator under the Act, including any claims for insolvent trading and voidable transactions; and
- The amount of time spent corresponding and liaising with the directors, creditors, regulators and any other stakeholders and their representatives.

5 Disbursements

Disbursements are divided into three types:

- ***External professional services*** - these are recovered at cost. An example of an externally provided professional service is legal fees. It does not include insolvency services, as insolvency services are claimed as remuneration.
- ***External non-professional costs*** – these are recovered at cost. Examples of external non-professional expenses include travel, accommodation and search fees.
- ***Firm non-professional costs*** – such as photocopying, printing and postage. These costs, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I am not required to seek creditor approval for expenses paid to third parties or for disbursements where I am recovering a cost incurred on behalf of the Liquidation, but I must account to creditors. I must be satisfied that these expenses and disbursements are appropriate, justified and reasonable.

I am required to obtain creditors' approval for the payment of a disbursement where I, or a related entity, may directly or indirectly obtain a profit. In these circumstances, creditors will be asked to approve my disbursements prior to these disbursements being paid from the Liquidation.

Yours faithfully
Arabian Owl Pty Ltd (In Liquidation)

Wenjie (Jessie) Wang
Liquidator

Schedule of rates

Classification	Rate	Guide to Staff Experience
Appointee	$750	Registered liquidator, Chartered Accountant, degree qualified with more than fifteen years of extensive experience in insolvency, restructuring and business advisory matters. Leads engagements with full accountability for strategy and execution.
Director	$650	Generally Chartered Accountant and degree qualified with more than ten years of experience. Extensive experience in managing large, complex engagements at a senior level. Autonomously leads complex insolvency appointments reporting to Partner.
Senior Manager	$550	Generally Chartered Accountant and degree qualified with more than seven years of experience. Significant experience across all types of engagements. Self-sufficiently conducts small to medium insolvency appointments.
Manager	$500	Generally Chartered Accountant and degree qualified with more than five years of experience. Experience in complex matters, day to day conduct of small to medium engagements. Assists senior staff on complex matters.
Assistant Manager	$450	Generally Chartered Accountant and degree qualified with more than three years of experience. Assists senior staff in planning and conduct of small to large engagements. Supervise a small team and control small engagements
Senior Accountant	$380	Experienced graduate controlling certain tasks on small engagements. Assists senior staff in completing tasks on small to large engagements.
Accountant	$290	Generally, degree qualified and undertaking or about to undertake Chartered Accountant's qualification with less than one year of experience. Assists with day to day tasks under the supervision of senior staff.
Offshore professional	$210	Generally a qualified accountant with experience. Assists with day to day tasks under the supervision of senior staff.
Support	$180	Appropriate skills and experience to support professional staff in an administrative capacity.

Notes:

1. the above figures are exclusive of GST;
2. the Guide to Staff Experience is only intended to be a guide as to the qualifications and experience of my staff members. Staff may be engaged under a classification that I consider appropriate for their experience;
3. time is recorded and charged in six-minute intervals;
4. rates are subject to increase from time to time;
5. work carried out by staff will be charged at their applicable rates irrespective of where the administration is geographically based;
6. the above rates are those chargeable by Wexted Advisors in respect of my employees and contractors. If it becomes necessary to engage the services of an interstate or overseas based insolvency firm to carry out work on my behalf, I reserve the right to recover the rates charged by that practice, which may vary from the rates set out above.

The rates set out above are Wexted Advisors ordinary hourly charge out rates and assume that there is a real prospect of the time costs incurred (at those rates) being paid and within a reasonable time span (within 2 to 3 months). Where that assumption does not hold true, that is, there is either:

- a risk to the collectability of the time costs being incurred; and/or
- there is an expectation that the time costs will need to be carried for a period in excess of a reasonable time span (greater than 3 months);

then, subject to the approval, Wexted Advisors reserve the right to seek recovery of their time at a rate in excess of the ordinary hourly charge out rates (set out above) to reflect that additional risk, and or time delay, in recovery.

Classification	Disbursements	Charges
Internal	Photocopying	$0.20 per copy
	Printing	$0.28 per copy
	Postage	Australia Post rates
	Storage	$40 per box
	Searches, Couriers, Advertising, ASIC lodgement fees	At Cost
	General overhead charge – internal expenses incurred in the conduct of the administration including but not limited to electronic file set up costs and ongoing electronic storage, use of specialised software programs, telephone calls, and general office expenses such as postage and printing, scanning and photocopying not separately charged as detailed above	$750 plus GST for year one, and $500 plus GST for each subsequent anniversary date
	ASIC Service Levy	Estimated at $80 per company in external administration and per notifiable event
	Regulatory AML Compliance Fee – costs of mandated third-party identity verification and anti-money laundering screening	$150
	Professional services (non-insolvency) for specific tasks that are properly incurred by independent consultants	At Cost
	Non-professional services incurred with a third party in relation to work required	At Cost