

**Being Group International Pty Ltd (In Liquidation)
Trading as 'BEING LEARNING', 'BEING STRATEGY',
'Being Group', 'Being Publishing', 'Being Agency', 'Being Consulting'
ACN 631 801 940
("the Company")**

Statutory Report to Creditors

We refer to the appointment of Jessie (Wenjie) Wang and Christopher Johnson of Wexted Advisors as Joint and Several Liquidators to the Company on 2 May 2025.

This report is issued in compliance with Section 70-40 of the *Insolvency Practice Rules (Corporations) 2016*. The purpose of this report is to:

- Provide you with an update on the progress of the Liquidation; and
- Advise you of the likelihood of a dividend being paid in the Liquidation.

This report should be read in conjunction with our previous circulars to creditors, which can be found on our website: <https://wexted.com/creditors/being-group-international-pty-ltd>.

1. Update on the progress of the liquidation

1.1. Company background

The Company was incorporated on 21 February 2019 in New South Wales. Employing 15 staff members, the Company traded as a consulting, creative and digital marketing services provider from the leased premises at Suite 802, 60-62 York Street, Sydney NSW 2000. The Company took projects from both private institutions and government agencies. It terminated the employment of all employees and ceased trading on 30 April 2025.

The director advised through completing a Report on Company Activities and Property (**ROCAP**) that the business failed due to:

- Significant loss of revenue from Government clients as a result of Federal policy to reduce spending on external suppliers; and
- Additional loss of revenue from Private Sector clients due to economic downturn and competition from AI alternatives.

We understand that a related entity, Imprint Strategic Pty Ltd (ACN 169 583 279), which was incorporated on 16 May 2014, prior to the Company, may be operating a similar business.

The director also advised that the Company had an overseas related entity based in the United Kingdom, however, the Company did not hold any shareholding in the UK entity. Our searches show that Being Group Limited (Company number 09847119), formerly Imprint Strategic Limited, was incorporated in the UK on 28 October 2015, prior to the Company, and dissolved on 17 June 2025.

Our investigations to date have not identified any illegal phoenix activities.

Creditors who have information on possible illegal phoenix activities and/or wish to fund any further investigations and recovery actions should contact our office by **31 August 2025**.



1.2. Statutory information

An ASIC search reveals the following details on the Company, its directors and shareholders.

Legal Name	Being Group International Pty Ltd (In Liquidation)
ACN	631 801 940
ABN	38 631 801 940
Incorporation Date	21 February 2019
Director(s) - Appointment from/to	Siebert Neethling – 21 February 2019 to date
Share Capital	\$1,000
Shareholders - Share (%)	Siebert Neethling – 90% Kerry Neethling – 10%
Registered Office	Suite 802, 60-62 York Street, Sydney NSW 2000
Principal place of business	Suite 802, 60-62 York Street, Sydney NSW 2000

Source: ASIC Company Current and Historical Extract obtained on 23 April 2025

1.3. Estimated assets and liabilities of the Company

Based on the investigations to date, we provide estimated assets and liabilities of the Company below.

Description (\$)	Report Section	Director's ROCAP	Liquidators' Estimate	
			Low	High
Upfront Payment and Indemnity Received			16,500	16,500
Circulating Assets				
Cash and Cash Equivalent	1.3.1	201	199	199
Trade and Other Receivables	1.3.2	-	-	-
Total Circulating Assets		201	199	199
Plant and Equipment	1.3.3	-	-	-
Motor Vehicles	1.3.4	22,911	-	-
Total Non-circulating Assets		22,911	-	-
Total Company Assets		23,112	199	199
Recovery Actions Available to Liquidators				
Insolvent Trading Claim	2.2		-	Unknown
Unfair Preference Payments	2.3.1		-	Unknown
Uncommercial / Unreasonable Director-related Transactions	2.3.2		-	Unknown
Unfair Loans	2.3.3		-	-
Total Recovery Actions Available to Liquidators			-	Unknown
Total Funds Available			16,699	16,699
External Administration Costs				
Liquidators' Remuneration			60,000	80,000
Disbursements			500	1,000
Total External Administration Costs			60,500	81,000
Funds Available for Creditors			Nil	Nil
Secured Creditors	1.3.5			
Angle Auto Finance Pty Ltd		33,884	33,884	33,884
BOQ Finance (Aust) Limited		6,282	25,189	25,189
Prospa Advance Pty Ltd		46,028	47,173	47,173
Total Secured Creditors		86,194	106,246	106,246
Unsecured Priority Creditors				
Estimated Priority Creditors' Claims	1.3.6	1,089,505	524,084	524,084
Estimated Return to Priority Unsecured Creditors (c/\$)			Nil	Nil
Unsecured Non-priority Creditors				
Secured Creditors' Shortfall	1.3.5		TBA	TBA
Statutory Creditors	1.3.7	1,544,376	1,518,751	1,518,751
Related Party Creditors	1.3.8	1,081,155	1,795,457	1,795,457
Other Unsecured Creditors	1.3.9	93,334	102,176	102,176
Total Unsecured Non-priority Creditors		2,718,865	3,416,383	3,416,383
Estimated Return to Non-priority Unsecured Creditors (c/\$)	3		Nil	Nil

Source: Management Accounts, ROCAP received, PODs received, WXA calculations

The estimated assets and liabilities are discussed in further detail below.



1.3.1. Cash and Cash Equivalent

The Company's balance sheet records cash at bank of \$2 and Petty Cash of \$199 as at 2 May 2025.

Following our appointment, we wrote to all major financial institutions in Australia to inquire as to bank accounts held by the Company. Australia and New Zealand Banking Group Limited (**ANZ**) confirmed three accounts were registered under the Company's name as of our date of appointment and one account was closed prior to our appointment. Summary of balance as below:

- X547 - \$2.23 (Credit)
- X732 - \$4,762.20 (Debit)
- X166 - \$25,151.86 (Debit)

We are not aware of any other pre-appointment bank accounts and have not received any further pre-appointment funds.

The director has deposited petty cash of \$199 into the Company's liquidation bank account.

1.3.2. Trade and Other Receivables

The director's ROCAP has not disclosed any receivables. However, the Company's Xero balance sheet as at 2 May 2025 shows one debtor of \$2,612 and TFN Withholding Tax of \$20.

We have written to the debtor for payment. The debtor responded that the Company did not deliver the services described in the invoice. Additionally, the Xero aged receivables report lists two entities with negative balances, i.e. the Company may owe amounts to these entities. We have sought clarification from the director regarding the above debtor issues, awaiting a response as at the date of this report.

Regarding the recorded Withholding Tax, we note that the Company does not have tax refund receivable, instead, it owes the Australian Taxation Office (**ATO**) for over \$1.4M with respect to the running balance account deficit.

1.3.3. Plant and Equipment

The director has provided a list of the company equipment, including several Apple MacBooks and monitors, with a total recorded cost value of \$50.8K. These assets were subject to three lease agreements with BOQ Finance (Aust) Limited (**BOQ**). The director advised that these computers have been collected from the leased premises and stored at his residence.

Following a review of the lease agreements, payout figures and the estimated realisable value of the assets, we have concluded that it would be uncommercial to collect and realise these assets. As such, we disclaimed these leased assets on 27 May 2025.

Although not reflected in the Company's balance sheet as at 2 May 2025 or the depreciation schedule, we have identified further digital equipment, primarily cameras and media-related equipment, on the Company's Xero fixed asset listing with a recorded cost value of \$139K. We have enquired about these items with the director, including further details and current location. We are awaiting a response.

1.3.4. Motor Vehicle

The director advised through completed the ROCAP that the Company had a motor vehicle of \$22.9K.

The Xero balance sheet as at 2 May 2025 shows Motor Vehicles of book value (being cost less depreciation) of \$29.2K.



We have conducted a motor vehicle search in NSW, which has identified one vehicle currently registered under the Company's name and one disposed of in 2024 (details below):

- 2015 Toyota FJ Cruiser (Rego: DJ82VG)
VIN/Chassis number: JTEBU11F40K223289
Owned: 10 June 2020 to 25 January 2024; and
- 2023 Mazda 6 G25 (Rego: BEING2)
VIN/Chassis number: JM0GL103300507571
Owned: 29 August 2020 to present.

2015 Toyota FJ Cruiser (Rego: DJ82VG)

The Company's management account recorded that the vehicle was sold to James Neethling, a related party, on 11 January 2024 for total consideration of \$47.4K. We have sighted the payment received in the Company's bank account.

Our investigation indicates that a similar vehicle's market value ranges between \$29K and \$40K. Therefore, we consider that this vehicle was sold at fair market value.

2023 Mazda 6 G25 (Rego: BEING2)

We note that this vehicle is financed with Angle Auto Finance Pty Ltd. We have been provided with the finance documents and payout figure of \$33.8K. A search on Redbook.com.au shows that a similar vehicle's market value ranges between \$23K and \$31K. Considering there is unlikely to be any equity in this financed vehicle, we have disclaimed this vehicle on 12 May 2025.

Porsche

Although not reflected in the Company's balance sheet or the NSW motor vehicle search, we have identified a Porsche listed in the Company's Xero fixed asset register, which appears to have been disposed of in October 2024. We also note payments totalling \$258.7K were made from the Company's account to PowerTorque Finance from June 2021 to September 2024.

We have requested further information from the director regarding this vehicle. We are awaiting a response. Please refer to Section 2 below for more discussion on these repayments.

1.3.5. Secured Creditors

We note that there are three creditors with PPS Registration as at the date of our appointment, details as below:

Creditor Name	Registration Type	Payout (\$)
Prospera Advance Pty Ltd	ALLPAAP	47,172.51
Angle Auto Finance Pty Ltd	PMSI	33,883.77
BOQ Finance (Aust) Limited	PMSI	25,188.72

Source: PPSR search obtained on 23 April 2025 and advice from secured creditors

As outlined in the sections above, we have disclaimed the assets and associated leases with BOQ and Angle Finance. In addition, the loan agreements with Prospera were disclaimed on 12 May 2025.

We have been advised that the total payout owed to the secured creditors is \$106.2K. Secured creditors may lodge a claim in the liquidation for any shortfall remaining after the realisation of their securities.



1.3.6. Unsecured Priority Creditors

Outstanding employee entitlements rank in priority to ordinary unsecured creditors.

Where there are insufficient funds in a liquidation to facilitate distribution to priority creditors, employees may be eligible to obtain advancement from the Department of Employment and Workplace Relations (**DEWR**) under Fair Entitlements Guarantee (**FEG**) scheme.

This government body specialises in assisting employees with outstanding entitlements that become due because of employers becoming insolvent. The scheme provides assistance with regard to the following employee entitlements:

- Up to a maximum of 13 weeks unpaid wages for the period prior to the appointment of a liquidator. This includes time off in lieu (TOIL);
- Unpaid annual leave;
- Unpaid long service leave;
- Up to a maximum of five weeks unpaid payment in lieu of notice; and
- Up to a maximum of four weeks unpaid redundancy entitlement for each completed year of service.

Please refer to <https://www.dewr.gov.au/fairentitlements-guarantee> for further information on the FEG scheme.

Outstanding superannuation contributions (including SGC) are not covered by FEG and FEG assistance is not available to non-Australian resident employees and apprentices. Excluded employees are subject to a priority cap of \$2,000 for unpaid wages and superannuation, and \$1,500 for other unpaid entitlements.

It should be noted that employee entitlements receive priority over secured creditors for any circulating asset realisations.

We note that the Company ceased trading on 30 April 2025 and terminated the employment of all its 15 employees on 30 April 2025 prior to our appointment. We did not retain or re-engage any employees for their services during the liquidation.

Following our appointment, we issued formal correspondence to all affected employees advising of the liquidation and informing them of their right to lodge claims under the FEG scheme. We also provided FEG with our assessment of the outstanding employee entitlements.

FEG has since advanced payments to eligible employees in accordance with the scheme. We have received a proof of debt (**POD**) from FEG totalling \$370.1K, representing payments made to 11 employees. It is noted that the director and his family members are classified as excluded employees and were, therefore, ineligible for FEG payments. Additionally, one former employee did not meet the eligibility criteria. As a result, the director, two family members of the director, and one former employee remain priority creditors (totalling \$22.5K) in the liquidation.

The FEG scheme does not cover unpaid superannuation. The ATO has lodged a POD with us for the unpaid superannuation guarantee charge of \$136.7K on behalf of the affected employees.

1.3.7. Statutory Creditors

The ATO has lodged a POD for \$1.4M with respect to the running balance deficit, and NSW Revenue has lodged a POD for \$99.6K.

1.3.8. Related-party Creditors

We understand that the Company has four related party creditors with unsecured non-priority claims totalling \$1.8M.



1.3.9. Other Unsecured Non-priority Creditors

We understand the Company has other unsecured non-priority creditors totalling \$102.2K.

We have received PODs from some creditors. All creditors' claims remain subject to adjudication by the Liquidators. Please refer to **Appendix A** for a list of the known creditors of the Company at the time of this report.

Should any other parties purport to have a claim against the Company, please submit the Formal Proof of Debt Form, attached at **Appendix B**, to this office.

1.4. Inquiries relating to the winding up of the Company undertaken to date

Key tasks undertaken since the commencement of the liquidation are listed below:

- Notifying stakeholders of the appointment of Liquidators;
- Attending to lodgements with the ASIC;
- Holding a meeting with former employees;
- Notifying employees of the FEG scheme;
- Undertaking FEG verification services;
- Responding to creditors' enquiries;
- Liaising with the director regarding Company affairs, including assets and liabilities;
- Requesting completion of a ROCAP and a SOA;
- Conducting general online searches and investigations into the affairs of the Company;
- Conducting searches including with the ASIC, NSW Transport and the NSW Land Registry Services;
- Reviewing of Company books and records, identifying the possible recovery actions available to the Liquidators (refer to **Section 2** below for details);
- Property search on the director for financial position assessment;
- Issuing initial letters to debtors;
- Liaising with secured creditors on leases;
- Assessing equity value in various leases and disclaiming leases;
- Lodging an investigation report with the ASIC; and
- Preparing this statutory report to creditors.

2. Investigation and possible recovery actions

2.1. Adequacy of books and records

Section 286 of the Act requires a Company to keep written financial records that correctly record and explain its transactions, financial position and performance, to enable true and fair financial statements to be prepared and audited. Financial records must be kept for seven years after the completion of the transactions to which the records pertain.

We have been provided with the following books and records:

- Access to Xero accounting records that include:
 - Management accounts up to 2 May 2025;
 - General ledger;
 - Employee information and payroll records;
 - Creditor information;
 - Ledgers of trade debtors and intercompany loans;
 - Copy of invoices, etc.



- Bank statements;
- Contracts and leases; and
- Other records.

In our opinion, the Company has maintained adequate financial records in accordance with the requirements of Section 286 of the *Corporations Act 2001* (**the Act**).

2.2. Insolvent trading

Pursuant to Section 588G of the Act, a director has a duty to prevent a company from incurring debts when there are reasonable grounds for suspecting that the company will be unable to pay its debts as and when they fall due (i.e. it is insolvent).

Equally, a holding company can be held liable for the insolvent trading of its subsidiaries pursuant to Section 588V of the Act in certain circumstances.

Section 588M of the Act provides that a Liquidator is entitled to recover compensation from a director and/or a holding company equal to the loss or damage suffered by the company because of a breach of Section 588G.

Our preliminary investigations indicate that the Company may have become insolvent from at least 30 June 2024. We have identified debts that were incurred by the Company in the period leading up to our appointment at a time when the Company was possibly insolvent. We estimate the total possible claim amount is in the order of \$951.1K. We have excluded related party claims and general interest charges and penalties on the underlying tax debts for the purposes of insolvent trading calculations. We note that the director and a shareholder had injected \$1.1M to assist with the Company's cashflow.

We have conducted a property search against the director's name in NSW, which has revealed no property owned in the director's name. We are unaware of any D&O policy held by the Company.

We are currently conducting further investigations of the Company's insolvency and are considering whether to make an insolvent trading claim against the director. However, it is possible that the director may have defences available to any insolvent trading claims we may make.

Should creditors have further information in this regard or wish to provide funding for further investigations and/or recovery actions, please contact our office by 31 August 2025.

2.3. Voidable transactions

Pursuant to Section 588FE of the Act, there are several different types of transactions that may be voidable by a liquidator. Voidable transactions include unfair preferences, uncommercial transactions, unfair loans, unreasonable director-related transactions and circulating security interests created within six months of the relation back day (i.e. the date of the Liquidators' appointment). However, the transaction can relate back further in certain circumstances.

2.3.1. Unfair preference payments

The provisions of the Act allow some payments made to creditors, after the date of insolvency, but within the six months ending on the relation back day (in the case, 2 May 2025, being the date the Liquidators were appointed) to be recovered by a liquidator if those payments prove to be 'preferential' to the recipients. Even though a payment may be proven to be 'preferential', the law also allows a creditor that has received such a payment to mount a variety of defences, such as 'good faith' and 'running account' and 'received in the ordinary course of business'.

Our initial investigations have identified payments to the ATO totalling \$79.8K within the relation back period from 3 November 2024 to 2 May 2025. We will lodge a claim with the ATO for the unfair



preference payments shortly. Please note that we are unable to establish what defences the creditor may have to any claims we may make.

The Company's accounting records indicate that the Company made payments for wages and annual leave balance to two employees, including one excluded employee, totalling \$30.5K on the date their employment was terminated, with no payments to other employees. We note that neither of these two employees is entitled to FEG. Considering the priority of employee claims and the lack of funds in the liquidation, we have decided not to pursue these payments.

The Company's accounting records also show that a payment of \$12.6K recorded as a rental bond for the director's residence was set off against the director's loan account in March 2025. Our investigation into this transaction is ongoing.

2.3.2. Uncommercial and unreasonable director-related transactions

The provisions of the Act deem a transaction entered into by the company, after the date of insolvency, but within the two years before the relation back day, to be voidable if a 'reasonable' person in the company's circumstances would not have entered into the transaction. The two-year period is extended to four years if the parties to the transaction are related parties.

In addition, the provisions of the Act allow some payments made to a director or a related party, within the four years before the relation back day to be recovered by a liquidator if those payments prove to be 'unreasonable'.

We have identified transactions below that may be classified as uncommercial and/or unreasonable director-related transactions.

Being UK Loan - \$526.1K

The Company's Xero balance sheet as at 30 June 2024 shows Being UK Loan of \$526.1K, which was written off by the Company two months prior to our appointment. Our enquiries with the director indicate that this loan was to support the UK office and that it was unrecoverable due to the unprofitable operation of the UK entity, which was going to be shut down. Our searches show that the UK entity was dissolved in June 2025.

PowerTorque Finance Repayments - \$258.7K

As outlined in Section 1 above, the Company's accounting records show payments totalling \$258.7K to PowerTorque Finance from June 2021 to September 2024 in relation to a Porsche not registered under the Company's name. These payments may be deemed unreasonable director-related transactions if the Porsche was used by related entities without any benefit to the Company. We have enquired about these payments with the director, awaiting a response.

Car Loan Payout for Related Party - \$25.3K

The Company's records show James Advance, a related loan, had a debit balance of \$25.K as at 21 January 2025. On 27 March 2025, this was offset against the loan owed to the director, marked as 'Payment of balance of James' car loan paid out by SN'.

2.3.3. Unfair loans

A loan is unfair if it is made to the company and the interest or charges relating to the loan are extortionate. Our investigations have not identified any potential unfair loans.

Our investigations into the possible voidable transactions identified above are ongoing. Further investigations may change our views on the transactions already identified and/or expand the transactions and claims available to the Liquidators.



There are no funds in the liquidation. Creditors who have information that may assist in the investigations and/or wish to provide funding to the Liquidators for further investigations and/or recovery actions should contact our office **by 31 August 2025**.

Without funds made available to us, we will proceed with the liquidation as we see fit, including abandoning any actions identified and finalising the liquidation.

2.4. Director's financial capacity

In circumstances where an insolvent trading claim or a breach of director's duty claim is commenced, the avenues of recovery include any insurance coverage of the company and/or the director personally.

We conducted searches with Land Titles Offices in NSW on the director's name. Our investigations have not found any property ownership in the director's name.

Further investigations to assess the financial capacity of the director will be required if it is established that there are viable recovery actions against the director and funding is made available to the Liquidators.

2.5. Statutory report to ASIC

Section 533 of the Act requires a Liquidator to report to ASIC if it appears that:

- A past or present officer, or member, of the company may have been guilty of an offence in relation to the company; or
- A person who has taken part in the formation, promotion, administration, management or winding up of the company may have misapplied money or property of the company or may have been guilty of negligence, default, breach of duty or trust in relation to the company; or
- The company may be unable to pay its unsecured creditors more than 50 cents in the dollar.

We have lodged such a report with ASIC.

3. Likelihood of a dividend

We do not anticipate a dividend for any class of creditors at this stage. If any recovery actions are successful and a dividend becomes available to creditors, we will notify creditors in writing.

In the event the likelihood of a dividend changes, any creditor whose claim has not yet been admitted will be contacted and asked to submit proof of debt for formal adjudication.

4. List of receipts and payments

We provide a list of the receipts and payments, on a cash basis, during this liquidation to date in **Appendix C**.

5. Cost of the liquidation

The Act sets the order for payment of claims against the Company, and it provides for remuneration of the external administrators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidators receive payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve our remuneration, this does not guarantee that we will be paid in full, as we are only paid if sufficient assets are recovered.



To date, the creditors have approved our remuneration of \$38.6K (exclusive of GST) in this liquidation. We have incurred costs in excess of \$58.8K (exclusive of GST) and have drawn \$16.3K against the existing creditors' approvals. As there are no funds in the liquidation, we are not seeking any further remuneration approvals this time.

6. What happens next with the liquidation?

We will proceed with the liquidation, including:

- Finalising asset realisation;
- Continuing insolvent trading investigations and any potential claims (subject to available funding);
- Further investigations into possible voidable transactions and possibly commencing recovery actions (subject to available funding);
- Continuing to respond to creditor and employee queries;
- Lodging statutory returns and forms with the ATO and ASIC; and
- Attending to administrative tasks in the Liquidation.

7. Finalisation

We expect to finalise this liquidation within twelve months. If you are aware of matters you believe should cause us to delay the finalisation of the liquidation and/or wish to provide funding for any further investigations, you should contact our office **by 31 August 2025**. In the absence of receiving that advice, we will proceed to resolve matters as we see fit and will finalise the liquidation when the outstanding matters are completed.

8. Further information

You can access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for "insolvency information sheets").

Should creditors have any further information that may assist us in our investigation, be interested in providing funding, or require further information regarding this matter, please contact Calvin Wijaya of this office via cwijaya@wexted.com or on (02) 9210 1708.

Dated: 1 August 2025

Being Group International Pty Ltd (In Liquidation)

Jessie (Wenjie) Wang
Joint and Several Liquidator

List of attachments:

- Appendix A – List of Creditors
- Appendix B – Proof of Debt Form
- Appendix C – List of Receipts and Payments



Appendix A – List of Creditors

Being Group International Pty Ltd (In Liquidation)						
Creditor Name	Related Party	Address	ROC CAP (\$)	Advised Amount (\$)	Claimed Amount (\$)	Liquidators' Estimate (\$)
Secured Creditor						
Angle Auto Finance Pty Ltd		PO Box 20125 World Square NSW 2002	33,883.77	33,883.77	-	33,883.77
BOQ Finance (Aust) Limited		Locked Bag 985 North Sydney NSW 2059	6,282.00	25,188.72	-	25,188.72
Prosopa Advance Pty Ltd		Level 1, 4-16 Yurong Street Darlinghurst NSW 2000	46,027.54	47,172.51	-	47,172.51
Total Secured Creditors		3	86,193.31	106,245.00	-	106,245.00
Priority Creditor						
Adam Tengku		Withheld for Privacy Reason	46,983.26	-	-	-
Aidan Mayrhofer		Withheld for Privacy Reason	36,064.25	-	-	-
Alexander Neethling	Yes	Withheld for Privacy Reason	-	8,800.00	-	1,500.00
Australia Taxation Office (SGC)		ATO Business Portal	-	136,681.82	136,681.82	136,681.82
Bastian Storch		Withheld for Privacy Reason	49,222.33	-	-	-
Benjamin Pittorino		Withheld for Privacy Reason	-	-	-	TBA
Department of Employment and Workplace Relations		FEG@dewr.gov.au	-	370,152.16	370,152.16	-
Ella Seibel		Withheld for Privacy Reason	34,706.16	-	-	-
Emily Newberry		Withheld for Privacy Reason	58,744.44	-	-	-
Georgia Downey		Withheld for Privacy Reason	9,179.45	-	-	-
James Neethling	Yes	Withheld for Privacy Reason	57,959.46	-	-	2,730.78
Julia Brun		Withheld for Privacy Reason	32,159.84	-	-	-
Kerry Neethling	Yes	Withheld for Privacy Reason	239,674.44	-	-	3,500.00
Leisha Kapor		Withheld for Privacy Reason	17,103.16	-	-	-
Liesl Baldock		Withheld for Privacy Reason	36,064.60	-	-	-
Madeleine Schelkshorn		Withheld for Privacy Reason	-	-	-	TBA
Ngoc Nguyen		Withheld for Privacy Reason	14,898.29	-	-	-
Shunsuke Mori (Redundancy and PILN)		Withheld for Privacy Reason	-	11,249.98	11,249.98	11,249.98
Siebert Neethling	Yes	Withheld for Privacy Reason	421,835.36	-	-	3,500.00
Stephanie Outeridge		Withheld for Privacy Reason	34,910.39	-	-	-
Total Priority Creditors		20	1,089,505.43	526,883.96	518,083.96	159,162.58
Unsecured Creditor						
Alexander Neethling (Excluded Employee Non-Priority Portion)	Yes	Withheld for Privacy Reason	-	-	-	7,300.00
ANZ		comcolliq@anz.com	29,914.06	29,914.06	29,914.06	29,914.06
Australia Taxation Office		ATO Business Portal	1,481,996.05	1,419,149.91	1,419,149.91	1,419,149.91
Budgy Smuggler		budgy@budgysmuggler.com.au	1,005.00	-	-	1,005.00
Chubb Fire & Security		au_nswactservice@chubbfs.com	293.70	293.70	293.70	293.70
Commercial Translation Centre		mail@ctc.com.au	7,521.60	7,421.60	7,421.60	7,421.60
Energy Australia		IBA@energyaustralia.com.au	631.63	645.62	645.62	645.62
Gecko Creative (Richarde Spencer)		r.spencer@optusnet.com.au	-	1,650.00	1,650.00	1,650.00
Gillian Bailey		36 Hopetoun Ave Mosman NSW 2088	37,284.08	-	-	37,284.08
iCare		PaymentServicesInsolvency@icare.nsw.gov.au	-	368.41	368.41	368.41
ITC Australia Pty Ltd		info@itlearning.com.au	1,294.50	-	-	1,294.50
James Neethling (Excluded Employee Non-Priority Portion)	Yes	Withheld for Privacy Reason	-	-	-	55,228.68
Kerry Neethling (Aged Payable)	Yes	Withheld for Privacy Reason	3,853.44	-	-	3,853.44
Kerry Neethling (Excluded Employee Non-Priority Portion)	Yes	Withheld for Privacy Reason	-	-	-	236,174.44
Kerry Neethling (Loan Account)	Yes	Withheld for Privacy Reason	429,332.50	-	-	429,332.50
Minute Man		gladesville@minutemanpress.com	8,688.17	-	-	8,688.17
NSW Revenue		insolvencies@revenue.nsw.gov.au	62,380.16	99,601.06	99,601.06	99,601.06
Optus		nbi@optus.com.au	2,988.00	7,872.34	7,872.34	7,872.34
Sameday Rubbish Removal		Return to Sender: 12/37 Bligh St. Sydney NSW 2000	2,035.00	-	-	2,035.00
Siebert Neethling (Aged Payable)	Yes	Withheld for Privacy Reason	2,610.50	-	-	2,610.50
Siebert Neethling (Director Loan)	Yes	Withheld for Privacy Reason	651,832.18	-	-	642,621.68
Siebert Neethling (Excluded Employee Non-Priority Portion)	Yes	Withheld for Privacy Reason	-	-	-	418,335.36
Sydney Theatre Company		mail@sydneytheatre.com.au	1,360.04	-	-	1,360.04
Training and Business Services Pty Ltd		cindy@tbs.com.au	66.00	-	-	66.00
Wordbirds		info@wordbirds.com	2,277.00	-	-	2,277.00
Total Unsecured Creditors		25	2,075,541.43	1,566,916.70	1,566,916.70	3,416,383.09
Grand Total		48	3,251,240.17	2,200,045.66	2,085,000.66	3,681,790.67

Appendix B

FORM 535 CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Liquidators of Being Group International Pty Ltd (In Liquidation) ACN 631 801 940

1. This is to state that the company was, on Friday, 2 May 2025⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾ (full name):

.....
('Creditor')

.....
of (full address)

for \$ dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company ⁽⁵⁾

☐ I am a related creditor of the Company ⁽⁵⁾

relationship:

If the form is being used for the purpose of voting at a meeting, or voting on a proposal without a meeting:

Is the debt you are claiming assigned to you?

No ☐ Yes ☐

If yes, attach written evidence of the debt, the assignment and consideration given.

☐ Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2025

Signature of Signatory.....

NAME IN BLOCK LETTERS

Occupation

Address

Email Address.....

Telephone Number.....

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) - Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per ROCAP	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of.....", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.



Appendix C – List of Receipts and Payments

Being Group International Pty Ltd (In Liquidation)

From 2 May 2025 to 1 August 2025

Date	Description	Amount
Receipts		
12/05/2025	Upfront Payment	10,000.00
28/05/2025	DEWR Payment for Verification Services	5,920.20
1/06/2025	Interest	22.98
13/06/2025	Indemnity Instalment	1,500.00
16/06/2025	Petty Cash	199.00
25/06/2025	Indemnity Instalment	1,000.00
1/07/2025	Interest	32.01
7/07/2025	Indemnity Instalment	500.00
17/07/2025	Indemnity Instalment	500.00
23/07/2025	GST Refund	1,148.00
29/07/2025	Indemnity Instalment	3,000.00
1/08/2025	Interest	3.79
Total Receipts		23,825.98
Payments		
11/06/2025	Payment of FEG Verification Services	5,920.20
25/06/2025	Liquidators' Remuneration	12,630.20
31/07/2025	Liquidators' Remuneration	5,271.20
Total Payments		23,821.60
Cash balance as at 1 August 2025		4.38