

11 April 2025

To the Creditor as addressed

Dear Sir / Madam,

## Bellgrove Scaffolding Pty Itd (In Liquidation) ACN 148 998 216 ("the Company")

I refer to my appointment with Christopher Johnson as Voluntary Administrators of the Company on 6 March 2025, our previous reports to creditors and meetings of creditors.

## Appointment of Liquidators and update to unsecured creditors

The second meeting of creditors of the Company was held on 1 April 2025. At the meeting, creditors resolved that the Company be wound up (liquidation) and that Andrew McCabe and Christopher Johnson of Wexted Advisors be appointed Joint and Several Liquidators of the Company.

As liquidators, we will undertake our statutory investigations into the Company's affairs, issue a statutory report to creditors within three months of the date of liquidation and report our investigations to ASIC pursuant to section 533 of the *Corporations Act 2001*. The report to creditors will provide an update on the progress of the liquidation and the likelihood of a dividend being paid by 1 July 2025.

Creditors who wish to fund the liquidators to undertake any additional investigations should contact our office by **11 May 2025**. In the event the liquidation has insufficient funds and the creditors do not wish to fund any additional investigations or pursue any potential antecedent transactions, we may seek litigation funding to pursue any claims. Further information will be provided to creditors in due course.

## **Employee Fair Entitlements Guarantee (FEG) claims**

During the voluntary administration, we advised employees of the existence of the FEG scheme, under which employees of a company in liquidation may be able to claim certain amounts owing for wages, annual leave, long service leave, payment in lieu of notice and redundancy (subject to discretion, eligibility and certain caps). Please refer to FEG website: <u>https://www.dewr.gov.au/fair-entitlements-guarantee</u> for further details.

Employees who are owed outstanding employee entitlements by the Company can now lodge claims with FEG via <u>https://fegonlineservices.dewr.gov.au/</u>.

Should you have any queries regarding the above, please contact Calvin Wijaya of this office on (02) 9210 1700 or via <u>cwijaya@wexted.com</u>.

Yours faithfully, Bellgrove Scaffolding Pty Ltd (In Liquidation)

Andrew McCabe Joint and Several Liquidator

Liability limited by a scheme approved under Professional Standards Legislation