

Update to Creditors
Section 477(2B) application to court – hearing date

6 March 2026

Mosaic Brands Limited ACN 003 321 579 and the entities listed in Annexure A
(All In Liquidation) (All Receivers and Managers Appointed) (collectively the Companies)

We refer to our appointment as Special Purpose Liquidators (**SPL**) of the Companies on 9 December 2025 and our previous update dated 27 February 2026. Available on our website. We provide a short update on the status of the hearing for creditors information.

Hearing Update

The SPLs' application seeking approval pursuant to section 477(2B) of the *Corporations Act 2001* (Cth) to enter into the litigation funding agreement with Clover Risk Funding and legal retainer with ERA Legal has been set down for hearing on 12 March 2026 at 9:30am.

Creditors will be provided with a further update following the hearing.

Further SPL updates

We have received a number of queries from creditors on the roles of the Receivers and Managers, the General Purpose Liquidators (**GPLs**) and the SPLs, amongst other queries. We will shortly upload onto our website a Frequently Asked Questions fact sheet, to seek to address the queries, to keep creditors informed.

In the interim, we confirm that we intend to shortly commence public examinations of relevant persons concerned with the affairs of the Companies prior to our appointment and, subject to the outcome of those investigations, commence proceedings thereafter.

Creditors should continue to monitor the Wexted Advisors website <https://wexted.com/creditors> for further updates from the SPL.

Contact details

Any queries outside the scope of the limited SPL Orders, should continue to be directed to:

- the GPL's at mosaicbrands.creditors@fticonsulting.com; and / or
- the Receivers, for employee-related enquiries contact mozemployees@kpmg.com.au.

Any creditor queries in relation to the limited scope of the SPL's role, per the SPL Orders can be emailed to mosaicbrands@wexted.com. At this stage, the only creditor enquiries and responses the SPL's expect to receive is on feedback on our court application to approve litigation funding with Clover Risk Funding and retain ERA Legal.

For the avoidance of doubt and to avoid duplication in the GPLs and SPL roles, any creditor query that does not relate to feedback on our court application under the limited SPL Orders, will be referred to the GPL's.



Yours faithfully

**Mosaic Brands Limited ACN 003 321 579 and the entities listed below
(All In Liquidation) (All Receivers and Managers Appointed)**



Andrew McCabe

Joint and Several Special Purpose Liquidator

Annexure A – Entities Subject to Appointment

#	Mosaic Group Company Name	ACN	Party to DXG
1	Mosaic Brands Limited	003 321 579	Yes
2	Noni B Holdings Pty Limited	614 340 537	Yes
3	Pretty Girl Fashion Group Holdings Pty Ltd	089 304 941	Yes
4	Pretty Girl Fashion Group Pty Ltd	051 283 900	Yes
5	W.Lane Pty Ltd	003 115 124	No
6	Millers Retail Pty Ltd	626 380 309	Yes
7	Noni B Holdings 2 Pty Ltd	626 335 760	Yes
8	Noni B Holdco Pty Ltd	627 001 389	No
9	EziBuy Pty Ltd	058 215 722	No
10	Rivers Retail Holdings Pty Ltd	626 380 934	Yes
11	Katies Retail Pty Ltd	626 380 158	Yes
12	Crossroads Retail Pty Ltd	626 380 541	Yes
13	Autograph Retail Pty Ltd	626 380 390	Yes