

Fang Dumpling House Pty Ltd (In Liquidation)
Trading as 'Fang Dumpling House Cremorne'
ACN 629 062 595 ('the Company')

Final Report to Creditors

I refer to my Initial Circular to Creditors dated 20 March 2026 (**Initial Circular**) and to the Statutory Report to Creditors dated 31 May 2026 (**Statutory Report**).

The purpose of this Report is to provide you with an update on the progress of the liquidation, to set out details of our further remuneration claim and how you may participate in voting on the proposal without a meeting, and to advise you of the likelihood of a dividend being paid in the liquidation.

This Report should be read in conjunction with the previous reports to creditors, downloadable via Wexted's website: <https://wexted.com/creditors/FDH02>

1. Executive Summary

Since my last report to creditors, I have undertaken further investigations and recovery actions and completed verification services for the Department of Employment and Workplace Relations (**DEWR**) in relation to outstanding employee entitlements.

I have identified some other matters that could be pursued; however, I am without sufficient funds and can only undertake further investigations and/or commence recovery actions if creditors agree to provide funding. Without funding being made available to me and/or any successful recovery actions, I do not anticipate a dividend to any class of creditors.

In the absence of material matters being brought to my attention or creditors providing funding for any further work **by 22 October 2026**, I will deal with the ongoing matters as I see fit, including proceeding to finalise the liquidation.

2. Independence

A Declaration of Independence, Relevant Relationships and Indemnities (**DIRRI**) was enclosed within the Initial Circular, a copy of which is available on Wexted's website. I confirm that the DIRRI remains accurate.

3. Update on the progress of the Liquidation

Since my last report, I have undertaken further work including:

- Completing verification services for the Department of Employment and Workplace Relations;
- Undertaking further investigations into the remaining assets and possible recovery actions;
- Liaising with secured creditor about surplus from realisation of secured asset; and
- Liaising with Westpac, the landlord and his solicitor in relation to the release of partial bank guarantee.

Further details are provided below.



3.1 Asset Realisation

3.1.1 Cash and Cash Equivalent

As reported in the Statutory Report, the Company held a term deposit with Westpac as security for a bank guarantee in favour of the landlord. I have recovered the term deposit proceeds of \$33,345 in the liquidation account, and paid \$8,800 out of the released proceeds to the landlord in respect of his anticipated legal and other costs associated with reinstating the liquor licence for the premises.

No further recoverable funds have been identified in the Company's pre-appointment accounts. I have requested all pre-appointment accounts be closed.

3.1.2 Trade and Other Receivables

In the Statutory Report, I outlined the trade and other receivables identified from my review of the Company's books and records, together with the recovery actions undertaken, and my assessment of the prospects of recovery.

I have since received a response to my demand letters to a related-party debtor, 88 Gourmet Food Pty Ltd ACN 680 101 231 (**88 Gourmet Food**), for \$72,100 owed to the Company according to the Company's Xero Balance Sheet as at the date of my appointment. The common director of the debtor and the Company advised that the debtor was unable to repay the amount and provided a copy of the debtor's balance sheet in support. It appears that the debtor does not have the capacity to satisfy any monetary claim that may be brought against it. As such, I consider it uncommercial to pursue this matter further.

3.1.3 Motor Vehicle

As discussed in the Statutory Report, I identified a 2022 BMW registered in the Company's name. Considering the estimated realisable value was likely to be outweighed by the realisation costs, I disclaimed the vehicle. Subsequently, the financier took possession of and realised the vehicle.

A small surplus has been achieved in the realisation. The financier has remitted the surplus of \$1,737 to the Company's liquidation account.

3.1.4 Other Assets

I have enquired about the balances of some asset accounts in the unaudited financial statements for the year ended 30 June 2024, being the latest unaudited financials available to me, i.e. Property, plant and equipment (**PPE**) of \$149,203, intangible assets of \$6,481 and inventories of \$5,564. The director advised that the plant and equipment, including kitchen equipment, were disposed of through a recycling/disposal contractor prior to liquidation; certain fixtures that were not removable, such as the exhaust system and cool room, were left on the premises and made available to the incoming tenant. I have received copies of the disposal documentation in support.

Given the perishable nature of inventories and the immaterial amounts of the intangible assets and inventories, I consider it uncommercial to pursue these matters further.

Should creditors have information in relation to the Company's assets or wish to provide funding for further investigations and/or recovery actions, please contact my office **by 22 October 2026**.



3.2 Recovery Actions

3.2.1 Insolvent Trading

Pursuant to Section 588G of the *Corporations Act 2001* (**the Act**), a director has a duty to prevent a company from incurring debts when there are reasonable grounds for suspecting that the company will be unable to pay its debts as and when they fall due (i.e. it is insolvent).

Section 588M of the Act provides that a liquidator is entitled to recover compensation from a director and/or a holding company equal to the loss or damage suffered by the company because of a breach of Section 588G.

In this case, I have identified debts that were incurred at a time when the Company was possibly insolvent. However, I have not been able to form an opinion that I can establish all the elements necessary to commence a commercially viable insolvent trading action.

Should creditors have further information and/or wish to provide funding for further investigation and recovery actions, please contact my office **by 22 October 2026**.

I note the ATO, being the major creditor, has more extensive investigative and prosecution powers than liquidators.

In addition, I draw creditors' attention to sections 588M(3), 588R and 588S of the Act, which provide creditors with the right to commence action themselves against the director for insolvent trading. I am happy to provide creditors with assistance to take such an action and to provide the relevant declarations.

3.2.2 Voidable Transactions

Pursuant to Section 588FE of the Act, there are several different types of transactions that may be voidable by a liquidator. Voidable transactions include unfair preferences, uncommercial transactions, unfair loans, unreasonable director-related transactions and creditor defeating dispositions.

3.2.2.1 Unfair Preference Payments

The provisions of the Act allow some payments made to creditors, after the date of insolvency, but within the six months ending on the relation back day (in the case, 6 March 2026, being the date of my appointment) to be recovered by a liquidator if those payments prove to be 'preferential' to the recipients. Even though a payment may be proven to be 'preferential', the law also allows a creditor that has received such a payment to mount a variety of defences, such as 'good faith' and 'running account' and 'received in the ordinary course of business'.

In the Statutory Report, I have outlined the payments identified that may be classified as unfair preference payments and invited funding for further investigations. No funding has been provided for that purpose to date. Having regard to the quantum of the claims identified, the possible defences available to the recipients of the relevant payments, and the lack of sufficient funds in the liquidation, I do not propose to pursue these matters further.

Creditors who have further information and/or wish to provide funding for further investigation and recovery actions should contact my office **by 22 October 2026**.

3.2.2.2 Uncommercial and unreasonable director-related transactions

The provisions of the Act deem a transaction entered into by the company, on or after the date of insolvency, but within the two years before the 'relation back day' (i.e. 6 March 2026 in this case) to be voidable if a 'reasonable' person in the company's circumstances would not have entered into the transaction. The two-year period is extended to four years if the parties of the transaction are related.



The provisions of the Act allow some payments made to a director or a related party, within the four years before the 'relation back day' to be recovered by a liquidator if those payments prove to be 'unreasonable'.

As discussed in the Statutory Report, the security interest provided by the Company in support of 88 Gourmet Food's borrowing may be considered an uncommercial and unreasonable director-related transaction. The secured lender has not lodged a formal proof of debt in the Company.

I have not identified any other uncommercial and/or unreasonable director-related transactions that are commercially viable to pursue. Creditors who have further information and/or wish to provide funding for further investigation and recovery actions should contact my office **by 22 October 2026**.

3.2.2.3 Phoenix activities

Phoenix activity is a deliberate attempt to avoid paying debts owed by a company by transferring assets of that company and continuing the same, or similar, business through a new entity, leaving employees, creditors (including other businesses), and the community to bear the cost.

Not all company failures involve phoenix activity, as genuine company failures do occur. Where a director has responsibly managed a company and it subsequently fails, they can operate the same business using another company without engaging in phoenix activity. This is often referred to as a 'company restructure'.

The key difference between a legitimate phoenix business rescue and phoenix activity is the director's dishonest intentions or recklessness. Where a director sets out to intentionally avoid paying debts and liabilities, by transferring assets to another company without paying the true market value, or is reckless as to creditor harm, then the conduct is illegal.

As discussed in the Statutory Report, the Company ceased trading in February 2026 and that all employees were terminated prior to my appointment. The Company entered into a Deed of Consent to Assignment of Lease with the landlord and Trinity Feast Pty Ltd ACN 690 131 081 (**Trinity / the Assignee**) on 15 December 2025. I understand that Trinity operated a similar business from the Premises and used the Company's trading name for a period of time, but has ceased doing so shortly after my appointment. The director confirmed that it was a mere lease assignment and that no sale of the Company's business or assets had been achieved.

An ASIC search shows that Trinity is not a related entity of the Company. Trinity's sole director, Weichao Luo, used to be a shareholder of a related entity, 88 Gourmet Food, but ceased in or around June 2026.

My further enquiries with the director regarding the lease assignment indicated that the Company was in discussion with a potential buyer for sale of business prior to the liquidation; however, it failed to come to fruition due to the potential buyer's concern over the leased premises being subject to a Government redevelopment project. The Company subsequently reached an agreement with Trinity for sale of PPE for \$40,000, which Trinity disputed and refused to pay due to the age of the PPE. I have not been provided with any written documentation on the failed sale.

Subject to further information made available to me, I have not identified any illegal phoenix activities.

Creditors who have further information and/or wish to provide funding for further investigation and recovery actions should contact my office **by 22 October 2026**.



3.3 Statutory Report to ASIC

Section 533 of the Act requires a Liquidator to report to ASIC if it appears that:

- A past or present officer, or member, of the company may have been guilty of an offence in relation to the company; or
- A person who has taken part in the formation, promotion, administration, management or winding up of the company may have misapplied money or property of the company or may have been guilty of negligence, default, breach of duty or trust in relation to the company; or
- The company may be unable to pay its unsecured creditors more than 50 cents in the dollar.

I have lodged a section 533 report with ASIC.

4 Likelihood of a dividend being paid in the Liquidation

I have incurred significant fees in the liquidation which remain unpaid to date. In the absence of funding made available to me for further investigations and successful recovery actions, I do not anticipate a dividend for any class of creditors.

5 Summary of Receipts and Payments

Enclosed in **Appendix A** is a summary of receipts and payments in the liquidation to date.

6 Proposal without a meeting

As at 23 September 2026, I have incurred \$47,628.00 (exclusive of GST) in remuneration, of which \$36,415.00 (exclusive of GST) has been drawn against the creditors' approvals obtained in April 2026, and \$1,345.50 (exclusive of GST) in relation to the FEG verification services (not subject to creditors' approval).

I am seeking creditors' approval for the following additional remuneration.

Period	Amount (\$, excl. GST)
1 June 2026 to 23 September 2026	9,867.50
Total remuneration approval sought:	9,867.50

As at 29 September 2026, there is only \$3,228.09 in the liquidation account, and I do not anticipate receiving significant further funds. It is likely that a substantial portion of the remuneration approval sought above will remain unpaid. Although further costs will be incurred to bring the liquidation to completion, given the limited funds in the liquidation, I am not seeking approval for my remuneration from 24 September 2026 to the completion of the liquidation due to limited funds available in the liquidation.

Attached at **Appendix B** is a detailed report on my remuneration, called a Remuneration Approval Report. I am unable to pay my remuneration without the approval of creditors or the court.

I am seeking creditors' approval of my remuneration by a proposal without a meeting.

To participate in the proposal, please complete and return the following by no later than **5pm (AEDT) on Thursday, 22 October 2026**:

- The 'proposal without a meeting' form included at **Appendix C**;
- The 'proof of debt' form included at **Appendix D** which provides information about what the Company owes you, along with supporting documents for your claim (if not returned previously).



The completed Formal Proof of Debt Form and proposal form can be scanned and emailed to cwijaya@wexted.com by 5pm (AEDT) on Thursday, 22 October 2026. Should you choose to return the documents by post to my office, please allow sufficient time (at least five business days) for postal delivery.

An information sheet on 'proposals without a meeting' is included at **Appendix E**.

7 What happens next?

I will proceed with the liquidation, including:

- Attending to any creditors' enquiries;
- Completing the relevant lodgement with ASIC; and
- Attending to any other matters relevant to finalising the liquidation.

In the absence of creditors bringing relevant matters to my attention and/or providing funding for further investigations, I estimate that I will complete the liquidation within two months.

8 Where can you get more information?

You can access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for 'insolvency information sheets').

Should creditors have any further information that may assist in the liquidation, or require further information regarding this matter, please contact Mr Calvin Wijaya of our office on (02) 9210 1708 or via cwijaya@wexted.com.

Dated: 29 September 2026

Fang Dumpling House Pty Ltd (In Liquidation)

Jessie (Wenjie) Wang
Liquidator

Attachments:

Appendix A – Summary of Receipts and Payments

Appendix B – Remuneration Approval Report

Appendix C – The 'proposal without a meeting' form

Appendix D – Proof of Debt form

Appendix E – Information sheet on 'proposals without a meeting'



Appendix A – Summary of Receipts and Payments

Fang Dumpling House Pty Ltd (In Liquidation)
Trading as 'Fang Dumpling House Cremorne'
ACN 629 062 595

Summary of Receipts and Payments from 6 March 2026 to 29 September 2026

Receipts	Amount (\$)
Upfront contribution	11,000.00
Cash balance from pre-appointment accounts	37,881.84
GST refund	1,414.00
DEWR contribution for FEG verification services	1,480.05
Surplus from sale of financed vehicle	1,736.59
Interest received	52.15
Total Receipts	53,564.63
Payments	
Liquidator's remuneration	40,056.49
Liquidator's costs in providing FEG verification services	1,480.05
Payment to Landlord	8,800.00
Total Payments	50,336.54
Cash at bank as at 29 September 2026	3,228.09



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Appendix B

Fang Dumpling House Pty Ltd (In Liquidation)
Trading as 'Fang Dumpling House Cremorne'
ACN 629 062 595
29 September 2026

Liability limited by a scheme approved under Professional Standards Legislation
Wexted Pty Ltd atf Wexted Unit Trust t/as Wexted Advisors ABN 46 346 904 995
Level 17, 68 Pitt Street Sydney NSW 2000 | GPO Box 7091 Sydney NSW 2001
t (02) 9210 1700 | www.wexted.com | enquiries@wexted.com



This remuneration approval report provides you with information to assist you in making an informed decision regarding the approval of my proposed remuneration for undertaking the liquidation of the Company.

1. Summary

I am asking creditors to approve my remuneration of \$9,867.50 (exclusive of GST) for period from 1 June 2026 to 23 September 2026.

Details of remuneration can be found in sections 3 to 5 of this report.

I am asking creditors to approve my remuneration via a proposal without a meeting. I estimate that my remuneration for this liquidation will be around \$55,000 plus GST. Creditors have previously approved my remuneration of \$36,415 (exclusive of GST). Given the limited funds available in the liquidation, I am not seeking approvals for any future remuneration.

2. Declaration

I, Jessie (Wenjie) Wang of Wexted Advisors, have undertaken a proper assessment of this remuneration claim for my appointment as Liquidator of the Company in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of this matter.

I have reviewed the work in progress report for the liquidation to ensure that remuneration is only being claimed for necessary and properly performed work.

3. Remuneration sought

This remuneration approval report details approvals sought for the following remuneration.

Approvals sought	Report reference	Amount (excl. GST) \$
Remuneration		
Resolution 1: Retrospective fees 1 June 2026 to 23 September 2026	5.1	9,867.50
Total Remuneration		9,867.50
Note: There are insufficient funds in the liquidation to meet all the remuneration incurred to date. In the absence of funding made available to me and/or any successful recoveries, I anticipate suffering a shortfall of at least \$8,000 on my remuneration and costs for this liquidation.		

Please refer to the relevant section detailed in the above table for full details of the remuneration approval sought.

4. Previous Remuneration Approvals

The following remuneration approvals have previously been provided by creditors.

Approved On	From	To	Amount Approved (\$, excl. GST)
14 April 2026	6 March 2026	18 March 2026	11,415.00
14 April 2026	19 March 2026	Completion	25,000.00
Total approval obtained and billed to dated:			36,415.00

I am now seeking approval of a further \$9,867.50 for period from 1 June 2026 to 23 September 2026 which will bring total remuneration claimed in this liquidation to \$46,282.50 (exclusive of GST). Further reconciliation and explanation is provided at section 5.2 of this report.



5. Remuneration

5.1 Retrospective remuneration

I request that the following resolution be passed to approve my retrospective remuneration. Details to support this resolution are included further below.

Retrospective remuneration resolution	Appointment Type	Amount (\$, excl. GST)
Resolution 1: Liquidator's remuneration 1 June 2026 to 23 September 2026	Liquidation	9,867.50

Resolution 1: Liquidator's remuneration from 1 June 2026 to 23 September 2026

"That the remuneration of the Liquidator of the Company for the period 1 June 2026 to 23 September 2026, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors, be approved in the amount of \$9,867.50 exclusive of GST in addition to the previous approval, and that the Liquidator can draw the remuneration immediately or as required."

As at 29 September 2026, there is only \$3,228.09 in the liquidation account. I will draw this amount from the liquidation account in respect of the Liquidator's remuneration immediately upon approval. I do not anticipate receiving significant further funds, so the majority of the approval sought above will likely remain unpaid.

The table below sets out the time charged to each major task area by staff members working on the liquidation for the period 19 March 2026 to 23 September 2026, which is the basis of Resolution 1.

More detailed descriptions of the tasks performed within each task area, matching the amounts below, are contained further below.

Fang Dumpling House Pty Ltd (In Liquidation) Liquidator's Remuneration for the period 19 March 2026 to 23 September 2026														
Employee	Position	\$ /hour (excl. GST)	Total actual hours	Total (\$)	Task Area									
					Assets		Creditors		Employees		Investigations		Administration	
					hrs	\$	hrs	\$	hrs	\$	hrs	\$	hrs	\$
Jessie Wang	Appointee	750	39.3	29,475.00	12.1	9,075.00	13.6	10,200.00	1.6	1,200.00	6.4	4,800.00	5.6	4,200.00
Calvin Wijaya	Assitant Manager	450	26.7	12,015.00	8.9	4,005.00	6.6	2,970.00	2.9	1,305.00	0.9	405.00	7.4	3,330.00
Henry Madigan	Support	180	6.7	1,206.00	0.7	126.00	1.0	180.00	-	-	-	-	5.0	900.00
Muskan Jain	Suppport	180	24.9	4,482.00	0.4	72.00	8.4	1,512.00	3.3	594.00	8.4	1,512.00	4.4	792.00
Anshu Agrawal	Support	180	2.5	450.00	-	-	-	-	-	-	0.9	162.00	1.6	288.00
Subtotal (excl. GST)			100.1	47,628.00	22.1	13,278.00	29.6	14,862.00	7.8	3,099.00	16.6	6,879.00	24.0	9,510.00
Average hourly rate (excl. GST)				475.80		600.81		502.09		397.31		414.40		396.25
Less:														
Amount billed from 19 March 2026 to 1 June 2026 (partial) (excl. GST)				(37,760.50)										
Unbilled / Approval Sought (excl. GST)				9,867.50										
GST				986.75										
Total remuneration (incl. GST)				10,854.25										

The table below sets out a detailed description of work undertaken on the liquidation for the period from 19 March 2026 to 23 September 2026, which is the basis of Resolution 1.

Resolution 1: Liquidator's remuneration from 19 March 2026 to 23 September 2026 (actual past remuneration)

Task Area	General Description	Includes
Creditors 29.6 Hours \$14,862.00	Creditor enquiries	Receiving and responding to creditor enquiries Preparing correspondence to creditors and their representatives
	Dealing with proof of debts (where not related to dividend)	Receiving and reviewing proof of debt from creditors Liaising with creditors regarding their claims Creditor register maintenance



Task Area	General Description	Includes
	Creditor reports	Preparing Reports to Creditors, including Statutory Report, Remuneration Approval Reports Preparing workbook in support of the Reports Compiling annexures Issuing Reports to Creditors Creditor webpage maintenance
	Proposals to creditors	Reviewing WIP reports Preparing proposal notices and voting forms Liaising with creditors regarding voting and outcomes
Investigations 16.6 Hours \$6,879.00	Conducting investigation	Collecting company books and records Reviewing books and records Reviewing specific transactions and liaising with director regarding certain transactions Progressing investigation into possible voidable transactions and considering recovery actions Preparing investigation files Preparing summary of statutory searches Perusing creditors' claims and financials to determine insolvency date and likely insolvent trading quantum Reviewing bank statements and accounting records to identify voidable transactions Liaising with director and her representative on certain transactions Investigations into suspected phoenix activities Investigation necessary for ASIC statutory report Lodging statutory report with ASIC
Assets 22.1 Hours \$13,278.00	Debtors	Reviewing debtor ledgers Issuing demand letters to debtors Liaising with debtors regarding demand letters Enquiries with director for debtor information Assessing debtor financial positions
	Assets subject to charge	Investigations on secured assets Liaising with financier regarding security documentation and payout figure Obtaining advice from valuer on likely realisable value of the secured asset Liaising with director and her representative on location and condition of the vehicle Preparing and lodging disclaimer Liaising with financier regarding surplus from realisation Collection of realisation surplus
	Other assets	Reviewing books and records to identify other assets Liaising with Westpac and the landlord in relation to the Bank Guarantee Negotiations with landlord's lawyer on anticipated costs claimable by the landlord from the Bank Guarantee



Task Area	General Description	Includes
		Liaising with Westpac for release of the Bank Guarantee and the bank's entitlement to the funds Liaising with landlord's solicitor for Westpac's claim over the Bank Guarantee released Receipting the BG released and distributing the agreed amount to the landlord Tasks associated with any other asset realisations
Employees 7.8 Hours \$3,099.00	Employee enquiries	Receiving and responding to employee enquiries Reviewing and preparing correspondence to employees Reviewing Xero payment summaries Liaising with director regarding entitlements owed
	FEG verification	Completing FEG verification services Liaising with employees and FEG regarding the verification services Invoicing and liaising with FEG regarding the service fees
Administration 24.0 Hours \$9,510.00	Correspondence	General correspondence
	Document maintenance/file review/checklist	Case file review Filing of documents Updating checklists
	Bank account administration	Bank Reconciliation
	ASIC Form and other forms	Preparing and lodging ASIC forms including forms 5601 and 5011 etc.
	ATO and other statutory reporting	BAS Lodgements Liaising with ATO regarding GST refund
	Planning / Review	Discussions regarding status of administration Updating job tracker on status and next steps
Total: 100.1 hours, \$ 47,628.00 Less amount paid for period from 19 March 2026 to 1 June 2026 (partial): \$37,760.50, including FEG verification service fees of \$1,345.50 (exclusive of GST) that is not subject to creditors' approval Approval being sought: \$9,867.50		

5.2 Explanation where remuneration previously approved

Creditors approved my past remuneration of \$36,415.00 in April 2026. As at 23 September 2026, I have incurred \$47,628.00 (exclusive of GST) in remuneration, of which \$1,345.50 plus GST was paid for the FEG verification services that are not subject to creditors' approval, and \$36,415 plus GST against the creditors' approvals obtained in April 2026.

My remuneration has exceeded the previous approval, and in this report, I am seeking approval of a further capped amount of \$9,867.50 (exclusive of GST) for remuneration incurred up to 23 September 2026. Noting there is limited cash at bank in the liquidation. The majority of this approval sought will likely remain unpaid.



To assist creditors with understanding how total remuneration has been incurred, this table shows remuneration incurred up to 23 September 2026 and the difference between my previous estimates and the remuneration approval being sought in this report:

Task	Fees already approved in April 2026 (\$)	FEG verification (not subject to creditors' approval) (\$)	Difference / Approval being sought this time (\$)	Total incurred per task (\$)
Assets	6,785.00	n/a	6,493.00	13,278.00
Creditors	9,600.00	n/a	5,262.00	14,862.00
Employees	-	1,345.50	1,753.50	3,099.00
Investigations	11,650.00	n/a	(4,771.00)	6,879.00
Administration	8,380.00	n/a	1,130.00	9,510.00
TOTAL	36,415.00	1,345.50	9,867.50	47,628.00
Total remuneration previously approved (excl. GST)				36,415.00
Difference (see table below for further explanation) (excl. GST)				9,867.50

Reason for differences:

The increase in my remuneration request is primarily attributable to additional work undertaken in relation to the asset realisation and creditor reporting, primarily the unexpected surplus from the secured asset realisation, the complications encountered in recovering the partial bank guarantee for the lease, and the additional creditor reports required for further fee approval.

5.3 Remuneration recovered from external sources

Prior to my appointment, I received an upfront contribution of \$11,000.00 from the Company to cover part of the costs of the liquidation. I also received funding of \$1,480.05 (including GST) from the Department of Employment and Workplace Relations for undertaking FEG verification services for employee entitlements.

No additional funding has been received from any other external sources to date.

6. Disbursements

I am not required to seek creditor approval for costs paid to third parties or where I am recovering a cost incurred on behalf of the liquidation, but I must provide details to creditors. Details of these amounts are included in the Summary of Receipts and Payments in Appendix A.

I am required to obtain creditors' consent for the payment of a disbursement where I, or a related entity of mine or Wexted Advisors, may directly or indirectly obtain or derive a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice provided to creditors.

I am not seeking creditors' approval for any internal disbursements at this time.

7. Summary of Receipts and Payments

I have enclosed a Summary of Receipts and Payments in Appendix A.

8. Queries

If you require any further information, please contact Calvin Wijaya on (02) 9210 1708, or by email at cwijaya@wexted.com.

The Australian Securities and Investments Commission (ASIC) and the Australian Restructuring Insolvency and Turnaround Association (ARITA) have released several guides to assist directors, shareholders, creditors and employees of companies in external administration. In particular ASIC has released a remuneration information guide for creditors - *INFO 85 Approving fees: a guide for creditors*.

Creditors can obtain a copy of this information sheet at www.asic.gov.au/insolvencyinfosheets.



You can also access ARITA's information sheets from **www.arita.com.au/creditors**.

Further supporting documentation for our remuneration claims can be provided to creditors on request, provided sufficient notice is given.

Dated: 29 September 2026

Fang Dumpling House Pty Ltd (In Liquidation)

Jessie (Wenjie) Wang
Liquidator



NOTICE OF PROPOSAL TO CREDITORS

Fang Dumpling House Pty Ltd (In Liquidation)
Trading as 'Fang Dumpling House Cremorne'
ACN 629 062 595 ('the Company')

Resolution No.1 for creditor approval

"That the remuneration of the Liquidator of the Company for the period 1 June 2026 to 23 September 2026, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors, be approved in the amount of \$9,867.50 exclusive of GST in addition to the previous approval, and that the Liquidator can draw the remuneration immediately or as required."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator is entitled to be remunerated for the work undertaken by her, her partners and her staff. I consider that the method of this approval by a proposal, rather than incurring the costs of convening a meeting of creditors will achieve the dual aims of:

- allowing creditors to properly consider detailed information regarding the remuneration that we request they approve; and
- minimise the costs of the consideration and approval process, with the aim of maximising the potential return to creditors.

If the resolution is passed, the Liquidator will rely on the resolution to pay the approved remuneration (or a lesser amount if there are insufficient funds available) from the bank account maintained by the Liquidator. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Vote on resolution No.1

Creditors have the option of approving, not approving or abstaining to the proposal being resolved without a meeting of creditors.

Please select the appropriate Yes, No or Abstain box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | ☐ | I approve the proposal |
| No | ☐ | I do not approve the proposal |
| Object | ☐ | I object to the proposal being resolved without a meeting of creditors |

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Company.
- ☐ I am a related creditor of the Company, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **5pm (AEDT) on Thursday, 22 October 2026** for your vote to be counted, by email to **Calvin Wijaya at cwijaya@wexted.com**. If you have any questions, please call my office on (02) 9210 1708.

Completed forms may also be sent by post, attention to Wexted Advisors, GPO Box 7091, Sydney NSW 2001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Dated: 29 September 2026

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Liquidator of Fang Dumpling House Pty Ltd (In Liquidation) ACN 629 062 595 ("the Company")

1. This is to state that the Company was on 6 March 2026
- ⁽¹⁾
- , and still is, justly and truly indebted to
- ⁽²⁾
- (full name):

.....
('Creditor').....
of (full address)

for \$ dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐I am **not** a related creditor of the Company ⁽⁵⁾☐I am a related creditor of the Company ⁽⁵⁾

relationship:

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you?

No ☐ Yes ☐**If yes**, attach written evidence of the debt, the assignment and consideration given.☐ Attached**If yes**, what value of consideration did you give for the assignment (eg, what amount did you pay \$
for the debt?)

- 3A.
- ^{(6)*}
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

- 3B.
- ^{(6)*}
- I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2026

Signature of Signatory

NAME IN BLOCK LETTERS

Occupation

Address

See Directions overleaf for the completion of this form**OFFICE USE ONLY**

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) - Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per ROCAP	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED	/ /		

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting. If the administration is a simplified creditors' voluntary liquidation (SCVL), you cannot object to the proposal being resolved without a meeting as meetings cannot be held in a SCVL.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at arita.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

**For more information, go to www.arita.com.au/creditors.
Specific queries should be directed to the external administrator's office.**

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