

**Zero Point Food Pty Ltd (In Liquidation)
ACN 681 607 572
(‘the Company’)**

Initial Information and Statutory Report to Creditors

20 March 2026

I understand you may be a creditor of the Company.

This Report is issued in compliance with Sections 70-30, and 70-40 of the *Insolvency Practice Rules (Corporations) 2016 (IPR)*, and Section 497 of the Act. The purpose of this Report is to:

- Notify you of my appointment as Liquidator of the Company;
- Provide you with information about the Liquidation of the Company;
- Advise you of your rights as a creditor;
- Provide you with an update on the progress of the Liquidation;
- Advise you of the likelihood of a dividend being paid in the Liquidation; and
- Seek your approval of my remuneration and early destruction of books and records.

Frequently asked questions regarding the liquidation process have been compiled and included in **Appendix A** for your reference, which aims to address common concerns, and provide clarity on the key aspects of the process.

1. Notification of appointment

I, Jessie (Wenjie) Wang, was appointed as Liquidator of the Company on 6 March 2026.

I act for all creditors. I am responsible for locating the Company’s assets, investigating the Company’s affairs, reporting to the Australian Securities and Investments Commission (**the ASIC**) and, if funds become available, paying money owed to creditors, amongst other things.

2. Progress of the Liquidation

2.1. Background

The Company was incorporated on 17 October 2024 in New South Wales.

I understand the Company traded as a Chinese restaurant in Gloucester, New South Wales. It ceased trading around May 2025 and employment of all employees was terminated at the time.

The director advised that the Company has no assets remaining and that all its liabilities had been met except for some unpaid superannuation.

2.2. Statutory information

A search of the ASIC database disclosed the following details on the Company, its directors (current and former), and shareholder.

Statutory Information

Company details

Date of incorporation	17 October 2024
Registered office	99 Bobbin Head Road, Turramurra NSW 2074
Principal place of business	99 Bobbin Head Road, Turramurra NSW 2074

Director	Appointment from / to
Wenfang Jiang	17 October 2024 to Present
Tao Pei	17 October 2024 to 28 February 2025

Shareholders	Shares held (%)
Wenfang Jiang	100.00%

Source: ASIC Company Search

3. Estimated assets and liabilities

The director of a company is required to complete and provide to the Liquidator a statement about the company's business, property, affairs, and financial circumstances, also known as the Report on Company Activities and Property (**ROCAP**).

The ROCAP is a snapshot of the assets and liabilities of the Company, as at the date of appointment, disclosing book values and estimated realisable value (**ERV**) for assets. A Summary of Affairs (**SOA**) (Form 509) is a simpler version of such a report.

To date, the director has not returned a completed ROCAP. I have, however, received a SOA from the director. A copy of the SOA is provided at **Appendix B**.

Below is a summary of the assets and liabilities of the Company, and a comparison between the SOA provided by the director and the Liquidator's preliminary ERV.

Creditors should note that my investigations are preliminary and continuing. Further details on my preliminary investigations to date are detailed at Section 3.1 of this report below.

Description	Note	SOA (\$)	Liquidator's ERV (\$)
Cash at Bank	3.1.1	-	-
Total Assets		-	-
Secured Creditors	3.2.1	-	-
Employee Entitlements	3.2.2	6,870	6,870
Statutory Creditors	3.2.3	-	-
Unsecured Creditors	3.2.4	-	49
Total Liabilities		6,870	6,919
Net Surplus / (Deficiency)		(6,870)	(6,919)

Further details on my investigations to date on each of the Company assets and liabilities are provided below for creditors information. Should creditors be aware of any additional assets or liabilities, please contact my office as soon as possible.

3.1. Assets

3.1.1. Cash at Bank

Following my appointment, I wrote to all major financial institutions in Australia to inquire as to bank accounts held by the Company. The Australia and New Zealand Banking Group Limited (**ANZ**) bank has identified an account in the name of the Company with negative balance.

The director advised me that the Company had no assets remaining.

I have not identified any assets to date.

3.2. Liabilities

3.2.1. Secured Creditors

A search of the Personal Properties Securities Register did not identify any security interest registrations against the Company.

3.2.2. Employee Entitlements

Outstanding employee entitlements rank in priority to ordinary unsecured creditors.

Where there are insufficient funds in a liquidation to facilitate distribution to priority creditors, employees may be eligible to obtain advancement from the Department of Employment and Workplace Relations (**DEWR**) under Fair Entitlements Guarantee (**FEG**) scheme.

This government body specialises in assisting employees with outstanding entitlements that become due because of employers becoming insolvent. The scheme provides assistance with regard to the following employee entitlements:

- Up to a maximum of 13 weeks unpaid wages for the period prior to the appointment of a liquidator. This includes time off in lieu (TOIL);
- Unpaid annual leave;
- Unpaid long service leave;
- Up to a maximum of five weeks unpaid payment in lieu of notice; and
- Up to a maximum of four weeks unpaid redundancy entitlement for each completed year of service.

Further information regarding FEG is available on the DEWR website <https://www.dewr.gov.au/fair-entitlements-guarantee>.

Outstanding superannuation contributions (including SGC) are not covered by FEG and FEG assistance is not available to non-Australian resident employees and apprentices. Certain other caps also apply. FEG payments may take between 12 and 16 weeks to be processed, depending on the circumstances.

It should be noted that employee entitlements receive a priority to secured creditors for any circulating asset realisations.

The director advised employment of all employees was terminated before the liquidation, and that all entitlements had been met except for unpaid superannuation in the amount of \$6,870. I have not been provided with any accounting records to verify this. Usually only the Australian Taxation Office (**ATO**) can claim for the unpaid superannuation (including SGC) in a liquidation.

3.2.3. Statutory Creditors

The director advised that the Company had no statutory creditors other than the ATO in respect of the unpaid superannuation noted above.

However, the ATO has confirmed that while it has no outstanding claims against the Company, there are six quarterly activity statements for 2025 and 2026 that remain outstanding, together with the 2025 and 2026 income tax returns, which if brought up to date may result in some tax liabilities.

I have requested to Xero for accessing the Company's former Xero account. No response has been received to date.

I am not aware of any other statutory creditors.

3.2.4. Ordinary Unsecured Creditor

According to the director, the Company has no unsecured creditors.

As mentioned above, ANZ bank has identified an account in the Company's name, with a debit balance of \$48, i.e. ANZ is a creditor of the Company for that amount.

Creditors are referred to **Appendix C** for a list of the known creditors of the Company at the time of this Report.

Should any other parties purport to have a claim against the Company, please submit a Formal Proof of Debt Form attached at **Appendix D** to this office.

All creditors' claims remain subject to adjudication by the Liquidator.

4. Receipts and Payments to date

A summary of the receipts and / or payments in the Liquidation is provided at **Appendix E**.

5. Investigation and recovery actions

I have conducted preliminary investigations into the affairs of the Company prior to my appointment, and any potential recovery actions that may be available to the Liquidator to pursue.

To date, I have undertaken the following preliminary investigations:

- Notified ASIC of my appointment and complied with statutory obligations;
- Notified all major banks of my appointment and requested that any account(s) held be closed and any remaining credit balance(s) be transferred into the liquidation account;
- Notified the insurance broker of my appointment and initiated 30-day automatic insurance cover;
- Reviewed the director's SOA;
- Held a meeting with the director and her representative regarding the Company's affairs;
- Requested access to the Company's Xero account;
- Commenced investigations into the circumstances leading up to the Liquidation; and
- Prepared and issued this report to creditors.

My findings from these investigations are preliminary and subject to change on receipt of further books and records of the Company.

5.1. Adequacy of books and records

Section 286 of the *Corporations Act 2001 (the Act)* requires a company to keep written financial records that correctly record and explain its transactions, financial position, and performance, to enable true and fair financial statements to be prepared and audited. Financial records must be kept for seven years after the completion of the transaction to which the records pertain.

To date, I have not been provided with any books and records, which has hampered my investigations into the affairs of the Company. Subject to any records to be provided to me, my preliminary assessment is that the Company has failed to maintain adequate books and records in accordance with Section 286 of the Act. Under Section 588E(4), where adequate records are not maintained, the Company is presumed to have been insolvent during the period in which those records were not kept.

5.2. Date of Insolvency

Section 588E(4) of the Act provides that a company may be deemed insolvent during a particular period if it is proven that the company:

- a) has failed to keep financial records as required by subsection 286(1); or
- b) has failed to retain financial records for the 7-year period mandated by subsection 286(2).

Due to the Company's failure to maintain adequate financial records, I am of the preliminary opinion that the Company may have been insolvent from 17 October 2024, being the date of its incorporation.

Further examination of financial records, bank statements, creditor correspondence, and primary source documents will be required to determine the precise date of insolvency pursuant to Sections 95A, 286 and 588E of the Act.

5.3. Insolvent trading

Pursuant to Section 588G of the Act, a director has a positive duty to prevent a company from incurring debts when there are reasonable grounds for suspecting that the company will be unable to pay its debts as and when they fall due (i.e. it is insolvent).

Section 588M of the Act provides that a liquidator is entitled to recover compensation from a director equal to the loss or damage suffered by the company because of a breach of Section 588G of the Act.

The following investigations are required to determine whether there is a claim against the director for insolvent trading and, if there is, whether there is any merit in pursuing the claim:

- I need to conclusively determine when the Company first became insolvent. Due to the lack of books and records of the Company in my possession, I have presumed that the Company was insolvent from its incorporation, 17 October 2024. This date may change subject to books and records to be made available to me.
- It is necessary to quantify the unpaid debts of the Company which were incurred after the Company became insolvent (or was presumed to have been insolvent), which would determine the value of the claim for insolvent trading. The director advised that all liabilities had been met except for the unpaid superannuation of \$6,870. Therefore, the current estimated insolvent trading amount is \$6,870. I also note that although the ATO does not currently have a claim against the Company, there are a number of outstanding business activity statements and income tax returns outstanding, which if lodged may result in a tax liability. That is to say that the suspected insolvent trading claim may go higher than the current estimate.

- To justify the considerable cost of pursuing an insolvent trading claim against the director (which is completely separate from any action which the ASIC can take for the offence of insolvent trading), I must be satisfied that the director may have the financial capacity to satisfy a claim.
- Lastly, I need to have regard to the possibility that, even if I have an insolvent trading claim against the director, she may be entitled to invoke the defences in Section 588H and Section 588GA of the Act.

Having regard to the insignificant possible insolvent trading claim and the lack of sufficient funds in the liquidation, I am of the opinion that it would be uncommercial to pursue this matter further.

Notwithstanding, I note that the above mentioned possible insolvent trading claim may be subject to increase as further creditor claims are submitted to my office, and that if books and records of the Company become available, further investigations may be required to ascertain the precise date of insolvency and the quantum of any such claim. Consideration also needs to be given to the director's personal financial position, assets available, the possible defences, and the commercial benefit to creditors, prior to commencing any insolvent trading action.

Creditors who are aware of any information regarding the potential insolvent trading activities should contact my office immediately.

The Liquidation currently has limited funding. If creditors wish to provide funding for me to conduct further investigations and/or commence any recovery actions, please contact my office in writing by **Tuesday, 14 April 2026**. In the absence of funding made available to me, I shall proceed with the liquidation as I see fit.

5.4. Voidable transactions

Pursuant to Section 588FE of the Act, there are several different types of transactions that may be voidable by a liquidator. Voidable transactions include unfair preference payments, uncommercial transactions, unfair loans, unreasonable director-related transactions, circulating security interests created within six months of the relation back day and creditor defeating dispositions.

To be considered voidable, the transactions must have occurred within the following timeframes, starting from the relation back day:

- Unfair Preference Payments – six months;
- Uncommercial Transactions – two years;
- Unreasonable Director Related Transactions – four years;
- Related Party Unfair Preference Payments and Related Party Uncommercial Transactions – four years;
- Creditor Defeating Dispositions – 10 years; and
- Unfair Loans – unlimited, subject to the elements of the claim.

The Company resolved that the Company be wound up in voluntary liquidation on 6 March 2026, which is the Relation Back Day in this case. The Relation Back Period starts from 7 October 2025, being the beginning of the six months ending on the Relation Back Day.

Due to the lack of records, I have not identified any voidable transactions to date. I will conduct further investigations once bank statements and if possible the accounting records are provided to me.

Should creditors have any further information in relation to the above, or wish to fund further investigations, please contact Calvin Wijaya of my office via cwijaya@wexted.com by **14 April 2026**. In the absence of funding made available to me, I shall proceed with the liquidation as I see fit.

5.5. Director's capacity to pay

I have conducted a search of the NSW Land Registry Services database, which has not identified any properties registered in the name of the Director.

5.6. Statutory report to ASIC

Section 533 of the Act requires a Liquidator to report to ASIC if it appears that:

- A past or present officer, or member, of the company may have been guilty of an offence in relation to the company; or
- A person who has taken part in the formation, promotion, administration, management or winding up of the company may have misapplied money or property of the company or may have been guilty of negligence, default, breach of duty or trust in relation to the company; or
- The company may be unable to pay its unsecured creditors more than 50 cents in the dollar.

My investigations into the Company's affairs are ongoing. I expect my report to ASIC within the next three months.

6. Likelihood of a dividend

At this stage, I do not anticipate a dividend to any class of creditors.

However, the Liquidation is still in its early stages. I am waiting further records and information to be provided to facilitate further investigations.

Please note that the Liquidator has not formally adjudicated on any creditors' claims to date. If a dividend becomes available, I will write to creditors to formally call for Proof of Debt Forms and undertake the formal adjudication process.

7. Liquidators' Remuneration

I will be seeking the approval from creditors of the following remuneration requests:

Period	Amount (\$)
6 March 2026 to 18 March 2026	6,693
19 March 2026 to the conclusion of the liquidation	20,000
Total remuneration sought	26,693

A copy of my Initial Remuneration Notice is attached at **Appendix F**, and my Remuneration Approval Report is attached at **Appendix G**. The Remuneration Approval Report provides you with detailed information so that you can understand what tasks I have undertaken and the costs of those tasks. I am unable to pay my remuneration without the approval of creditors, or the court. I am seeking creditor approval of my remuneration claims by proposals without a meeting.

In addition, I am also seeking the approval of creditors for the Company's books and records to be destroyed following conclusion of the Liquidation, and subject to receipt of consent from the ASIC, so as to avoid the additional costs of retaining the Company's books and records for a period of five years.

To participate in the proposals, please complete and return the following by **5pm (AEST) on Tuesday, 14 April 2026**:

- The Notice of Proposal to Creditors forms included at **Appendices H – J**;
- The Formal Proof of Debt Form included at **Appendix D** which requires you to provide details of the debt the Company owes you, together with supporting documents to evidence your claim (if not provided previously).

The completed Formal Proof of Debt Form and proposal forms should be returned to Calvin Wijaya of my office at cwijaya@wexted.com by **5pm (AEST) on Tuesday, 14 April 2026**. Should you choose to return the documents by post, please allow sufficient time (at least five business days) for postal delivery.

An information sheet on “proposals without a meeting” is included at **Appendix K**.

8. What happens next?

I will proceed with the Liquidation, including completion of the following tasks:

- Liaising with the director, her representatives, and the Company’s external accountant regarding the Company’s financial position;
- Investigating the affairs of the Company, and lodging the statutory report to ASIC under Section 533(1) of the Act;
- Continuing my investigation into the solvency of the Company, and determining if there is an insolvent trading claim to pursue against the Company’s director;
- Continuing my investigation into the identification of any transactions that may be voidable in nature;
- Commencing any recovery actions for viable claims identified;
- Continuing to respond to queries from creditors and other stakeholders;
- Attending to further reports to creditors (if required), and
- Attending to administrative tasks in the Liquidation.

Creditors who wish to fund the Liquidator’s investigations, or any recovery actions should contact my office by **14 April 2026**.

In the absence of any funding made available to me, it is expected that the Liquidation will be finalised within six months, pending the receipt of further books and records of the Company.

9. Where can you get more information?

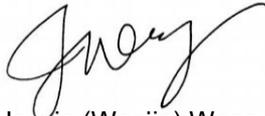
You can access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors; and
- ASIC at www.asic.gov.au (search for “insolvency information sheets”).

Should you have any queries in relation to the above, please contact Calvin Wijaya of my office on (02) 9210 1708, or by email at via cwijaya@wexted.com.

Yours faithfully

Zero Point Food Pty Ltd (In Liquidation)



Jessie (Wenjie) Wang
Liquidator

List of Appendices

- Appendix A – Creditor FAQ
- Appendix B – Director’s Summary of Affairs
- Appendix C – List of Creditors
- Appendix D – Proof of Debt Form
- Appendix E – Summary of Receipts and Payments
- Appendix F – Initial Remuneration Notice
- Appendix G – Remuneration Approval Report
- Appendix H – Notice of Proposal 1 – Actual Fees from 6 March 2026 to 19 March 2026
- Appendix I – Notice of Proposal 2 – Future fees from 20 March 2026 to completion of Liquidation
- Appendix J – Notice of Proposal 3 – Early destruction of books and records
- Appendix K – Information about passing resolutions without a meeting and voting forms
- Appendix L – Declaration of Independence, Relevant Relationships and Indemnities
- Appendix M – Information Sheet - Creditor Rights in Liquidation

Appendix A – Creditor FAQ

Question	Answer
What is a Creditors' Voluntary Liquidation (CVL)?	A Creditors' Voluntary Liquidation, or CVL, is a liquidation initiated by the Company where it cannot pay all of its creditors in full. This means that the Company is insolvent.
Who appointed the Liquidators?	My independence status, and details of who appointed me are outlined in my DIRRI, and is attached at Appendix L .
What are your rights as a creditor?	<p>Information regarding your rights as a creditor is provided in the information sheet included at Appendix M. This includes your right to:</p> <ul style="list-style-type: none"> • Make reasonable requests for a meeting; • Make reasonable requests for information; • Give directions to the Liquidator; • Appoint a reviewing Liquidator; and • To replace me as Liquidator. <p>I wish to draw to your attention the special right to request a meeting in the first 20 business days of a CVL. If I receive a request for a meeting from at least 5% of known creditors that are not a related entity of the Company, I am required to hold a meeting, as long as the request is reasonable. The details of whether a request is reasonable or not are included in the information sheet at Appendix M.</p>
What happens to your debt?	<p>All creditors of the Company are now creditors in the liquidation. As a creditor, you have certain rights, although your debt will now be dealt with in the liquidation.</p> <p>The amount of money you receive depends on the amount I recover, including from finding and selling the Company's assets. After paying my fees, creditors share the remaining money. This amount is called a dividend.</p> <p>A dividend can vary between creditors because the law entitles different types of creditors to be paid before other types of creditors.</p> <p>If you have leased the Company property, have a retention of title claim or hold a Personal Property Security in relation to the Company, please contact my office immediately.</p>
What is the trading status of the Company?	The Company ceased trading in around May 2025.
Do you have to do anything?	<p>You should read this information. You can choose to participate in the liquidation process, but you do not have to.</p> <p>If I need you to take action, I will write and ask you. For example, I may ask you to provide proof of your debt before I can pay you a dividend.</p> <p>If you do not think you are a creditor, please let me know.</p>

<p>Summary of Affairs of the Company</p>	<p>I have received a Summary of Affairs of the Company, a copy of which is attached in Appendix B.</p>
<p>What is the cost of the Liquidation?</p>	<p>I get paid out of the Company's money, including realisations from assets, or from money paid to me by others. If there is not enough money in the Liquidation, I may not get paid in full.</p> <p>I may write to you again to ask that you approve my remuneration for the work that I do in completing the Liquidation. If I do, I will provide you with detailed information so that you can understand what tasks I have undertaken and the costs of those tasks.</p> <p>Included at Appendices F and G are my Initial Remuneration Notice, and Remuneration Approval Report. These documents provide you with information about how I propose to be paid for undertaking the Liquidation, the tasks undertaken to date, and further work required to do to complete the Liquidation.</p> <p>To lodge your claim in the Liquidation, please submit a Formal Proof of Debt Form included at Appendix D which requires you to provide information about what the Company owes you, along with supporting documents for your claim (if not returned previously).</p>
<p>What further communication will you receive?</p>	<p>I may send you updates on the progress of the Liquidation, or proposals to approve certain matters in the Liquidation in the future.</p> <p>It is unlikely that I will hold a meeting to communicate with creditors unless I believe it is in the interests of creditors. However, if I receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, I will hold a meeting of creditors.</p>
<p>Where can you get more information?</p>	<p>The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding liquidations and insolvency. This information is available from ARITA's website at arita.com.au/creditors.</p> <p>ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").</p>

Appendix B

Australian Securities & Investments Commission



Form 509
Corporations Act 2001
497(1)(a)(i)

Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

Zero point food Pty Ltd

ACN

681 607 572

Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation

Contact name/position description

Telephone number (during business hours)

()

Email address (optional)

Postal address

Suburb/City

State/Territory

Postcode

Summary of assets and liabilities

Date to which summary is made up

03/02/2016

[D] [D] [M] [M] [Y] [Y]

Continued... Summary of assets and liabilities

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land		
(b) sundry debtors		
(c) cash on hand		
(d) cash at bank		
(e) stock		
(f) work in progress		
(g) plant and machinery		
(h) other assets		
Sub-total		
2 Assets subject to specific security interests		
Less amounts owing		
Total Assets	(\$)	
Total Estimated Realisable Values		(\$)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		
4 Less amounts owing and secured by debenture or circulating security interests over assets		
5 Less preferential claims ranking behind secured creditors		
6 Less balances owing to partly secured creditors		
Total Claims	(\$)	
Security Held	(\$)	
7 Less creditors (Unsecured) Amount claimed		
8 Add contingent assets Estimated to produce		
9 Less contingent liabilities Estimated to rank		
<input type="checkbox"/> Estimated deficiency or		\$
<input type="checkbox"/> Estimated surplus		
<input type="checkbox"/> Subject to costs of administration or		
<input type="checkbox"/> Subject to costs of liquidation		
Share capital	\$	
Issued	\$	
Paid Up	\$	

Continued... Summary of assets and liabilities

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
1 Assets not specifically subject to security interest	\$	\$
(a) interest in land		
(b) sundry debtors		
(c) cash on hand		
(d) cash at bank		
(e) stock		
(f) work in progress		
(g) plant and machinery		
(h) other assets		
Sub-total		
2 Assets subject to specific security interests		
Less amounts owing		
Total Assets	(\$)	
Total Estimated Realisable Values		(\$)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		Super 6870.04
4 Less amounts owing and secured by debenture or circulating security interests over assets		
5 Less preferential claims ranking behind secured creditors		
6 Less balances owing to partly secured creditors		
Total Claims	(\$)	
Security Held	(\$)	
7 Less creditors (Unsecured) Amount claimed		ATO
8 Add contingent assets Estimated to produce		
9 Less contingent liabilities Estimated to rank		
<input checked="" type="checkbox"/> Estimated deficiency or		
<input type="checkbox"/> Estimated surplus		\$ 6870.04
<input type="checkbox"/> Subject to costs of administration or		
<input type="checkbox"/> Subject to costs of liquidation		
Share capital	\$	
Issued	\$	
Paid Up	\$	

Signature

This form must be signed by a director,
secretary or liquidator.

Name of person signing

Wenfeng Jiang

Capacity

director

Signature

[Handwritten signature]

Date signed

06/03/20

[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Appendix C

Zero Point Food Pty Ltd (in Liquidation)
Creditor Listing as at 6 March 2026

Creditor Name	Related Party	Address	Estimated Amount (\$)
Priority Creditor			
Australian Taxation Office	No	GPO Box 5335 Sydney NSW 2001	6,870.04
Total Priority Creditors			1
			6,870.04
Unsecured Creditor			
ANZ Bank	No	Locked Bag 2600, Collins Street West Post Office Melbourne VIC 8007	48.80
Total Unsecured Creditors			1
			48.80
Grand Total			2
			6,918.84

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Liquidator of Zero Point Food Pty Ltd (In Liquidation) ACN 681 607 572 ("the Company")

1. This is to state that the Company was on 6 March 2026⁽¹⁾, and still is, justly and truly indebted to⁽²⁾ (full name):

.....
('Creditor')

.....
of (full address)

for \$ dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

- I am **not** a related creditor of the Company ⁽⁵⁾
- I am a related creditor of the Company ⁽⁵⁾
relationship: _____

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you?

No Yes

If yes, attach written evidence of the debt, the assignment and consideration given.

Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay \$ for the debt?) _____

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2026

Signature of Signatory.....

NAME IN BLOCK LETTERS

Occupation

Address

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per ROCAP	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED	/ /		

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*;
and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

Appendix E

From 6 March 2026 to 20 March 2026

Summary of Receipts and Payments	\$
Zero Point Food Pty Ltd (In Liquidation)	(incl. GST)
Upfront Contribution	11,000.00
Total Receipts (incl. GST)	11,000.00
Total Payments (incl. GST)	Nil
Cash at Bank as at 20 March 2026	11,000.00

Appendix F

Initial Remuneration Notice

Zero Point Food Pty Ltd (In Liquidation)
ACN 681 607 572
('the Company')

The purpose of the Initial Remuneration Notice is to provide you with information about how I propose my remuneration for undertaking this matter will be set.

1 Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an Insolvency Practitioner. They are:

- A. *Time-based / hourly rates:*** This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.
- B. *Fixed Fee:*** The total fee charged is normally quoted at the commencement of the liquidation and is the total cost for the liquidation. Sometimes a practitioner will finalise a liquidation for a fixed fee.
- C. *Percentage:*** The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.
- D. *Contingency:*** The practitioner's fee is structured to be contingent on a particular outcome being achieved.

2 Method chosen

Given the nature of this administration, I propose that my remuneration be calculated on time-based / hourly rates basis. This is because:

- It ensures that creditors are only charged for work that is performed.
- The Practitioner is required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act.
- The Practitioner is unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the liquidation.
- I have a time recording system that can produce a detailed analysis of time spent on each type of task by each individual staff member utilised in the liquidation;
- Time based remuneration calculates fees upon a basis of time spent at the level appropriate to the work performed; and
- The method provides full accountability in the method of calculation.

3 Explanation of Hourly Rates

The rates for my remuneration together with a general guide showing the qualifications and experience of staff engaged in the administration are attached. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

A copy of Wexted Advisors hourly rates is attached.

4 Estimated remuneration

I estimate that my remuneration for this liquidation will be approximately \$30,000 exclusive of GST and disbursements, however may be higher, subject to the following variables, which may have a significant effect on this estimate and that I am unable to determine at this early stage:

- An understanding of the assets and liabilities of the business;
- An understanding of any continued trading required;
- Accounting to and liaising with shareholders, employees, creditors and the regulators; and
- Assessing potential claims and other recoveries for creditors (if any).

I have received from the director of the Company an up-front payment of \$11,000 as a contribution towards the estimated costs of the liquidation.

5 Disbursements

Disbursements are divided into three types:

- **External professional services** - these are recovered at cost. An example of an externally provided professional service is legal fees. It does not include insolvency services, as insolvency services are claimed as remuneration.
- **External non-professional costs** – these are recovered at cost. Examples of external non-professional expenses include travel, accommodation and search fees.
- **Firm non-professional costs** – such as photocopying, printing and postage. These costs, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I am not required to seek creditor approval for expenses paid to third parties or for disbursements where I am recovering a cost incurred on behalf of the liquidations, but I must account to creditors. I must be satisfied that these expenses and disbursements are appropriate, justified and reasonable.

I am required to obtain creditors' consent for the payment of a disbursement where I, or a related entity, may directly or indirectly obtain a profit. In these circumstances, creditors will be asked to approve my disbursements prior to these disbursements being paid from the liquidation.

Yours faithfully

Zero Point Food Pty Ltd (In Liquidation)



Jessie (Wenjie) Wang
Liquidator

Schedule of rates January 2023

Classification	Rate	Guide to Staff Experience
Partner	\$750	Registered liquidator, Chartered Accountant, degree qualified with more than fifteen years of extensive experience in insolvency, restructuring and business advisory matters. Leads engagements with full accountability for strategy and execution.
Director	\$650	Generally Chartered Accountant and degree qualified with more than ten years of experience. Extensive experience in managing large, complex engagements at a senior level. Autonomously leads complex insolvency appointments reporting to Partner.
Senior Manager	\$550	Generally Chartered Accountant and degree qualified with more than seven years of experience. Significant experience across all types of engagements. Self-sufficiently conducts small to medium insolvency appointments.
Manager	\$500	Generally Chartered Accountant and degree qualified with more than five years of experience. Experience in complex matters, day to day conduct of small to medium engagements. Assists senior staff on complex matters.
Assistant Manager	\$450	Generally Chartered Accountant and degree qualified with more than three years of experience. Assists senior staff in planning and conduct of small to large engagements. Supervise a small team and control small engagements
Senior Accountant	\$380	Experienced graduate controlling certain tasks on small engagements. Assists senior staff in completing tasks on small to large engagements.
Accountant	\$290	Generally, degree qualified and undertaking or about to undertake Chartered Accountant's qualification with less than one year of experience. Assists with day to day tasks under the supervision of senior staff.
Support	\$180	Appropriate skills and experience to support professional staff in an administrative capacity.

Notes:

- the above figures are exclusive of GST;
- the Guide to Staff Experience is only intended to be a guide as to the qualifications and experience of my staff members. Staff may be engaged under a classification that I consider appropriate for their experience;
- time is recorded and charged in six-minute intervals;
- rates are subject to increase from time to time;
- work carried out by staff will be charged at their applicable rates irrespective of where the administration is geographically based;
- the above rates are those chargeable by Wexted Advisors in respect of my employees and contractors. If it becomes necessary to engage the services of an interstate or overseas based insolvency firm to carry out work on my behalf, I reserve the right to recover the rates charged by that practice, which may vary from the rates set out above.

The rates set out above are Wexted Advisors ordinary hourly charge out rates and assume that there is a real prospect of the time costs incurred (at those rates) being paid and within a reasonable time span (within 2 to 3 months). Where that assumption does not hold true, that is, there is either:

- a risk to the collectability of the time costs being incurred; and/or
- there is an expectation that the time costs will need to be carried for a period in excess of a reasonable time span (greater than 3 months);

then, subject to the approval, Wexted Advisors reserve the right to seek recovery of their time at a rate in excess of the ordinary hourly charge out rates (set out above) to reflect that additional risk, and or time delay, in recovery.

Classification	Disbursements	Charges
Internal	Photocopying	\$0.20 per copy
	Printing	\$0.28 per copy
	Postage	Australia Post rates
	Storage	\$40 per box
	Searches, Couriers and Advertising	At Cost
	ASIC Service Levy	Estimated at \$100 per Company in external administration and per notifiable event
External	Professional services (non-insolvency) for specific tasks that are properly incurred by independent consultants	At a reasonable cost
	Non-professional services incurred with a third party in relation to work required	At a reasonable cost



WEXTED advisors

SPECIALISED | CORPORATE | STRUCTURING

Appendix G **Zero Point Food Pty Ltd (In Liquidation)** **ACN 681 607 572 (“the Company”)** **20 March 2026**

Liability limited by a scheme approved under Professional Standards Legislation
Wexted Pty Ltd atf Wexted Unit Trust t/as Wexted Advisors ABN 46 346 904 995
Level 17, 68 Pitt Street Sydney NSW 2000 | GPO Box 7091 Sydney NSW 2001
t (02) 9210 1700 | www.wexted.com | enquiries@wexted.com



This remuneration approval report provides you with information to assist you in making an informed decision regarding the approval of my proposed remuneration for undertaking the Liquidation of the Company.

1. Summary

I am asking creditors to approve my remuneration of \$26,693 plus GST.

Details of remuneration can be found in sections 3 to 4 of this report. To date, no approval of my remuneration or disbursements has been obtained.

I am asking creditors to approve my remuneration via a proposal without a meeting. I estimate that my remuneration for this liquidation will be up to \$26,693 exclusive of GST.

This is my first remuneration approval request. However, I will write to the creditors again if further remuneration approvals are required.

2. Declaration

I, Jessie (Wenjie) Wang of Wexted Advisors, have undertaken a proper assessment of this remuneration claim for my appointment as Liquidator of the Company in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of this matter.

I have reviewed the work in progress report for the Liquidation to ensure that remuneration is only being claimed for necessary and properly performed work.

3. Remuneration sought

To date, no remuneration or internal disbursements have been approved and paid in this Liquidation.

This remuneration approval report details approvals sought for the following remuneration and internal disbursements.

Approvals sought	Report reference	Amount (ex GST) \$
Remuneration		
Resolution 1: Retrospective fees 6 March 2026 to 18 March 2026	4.1	6,693
Resolution 2: Prospective ¹ fees 19 March 2026 to the conclusion of the liquidation	4.2	20,000
Total Remuneration		26,693
Note: Approval sought for future remuneration is based on an estimate of the work necessary for completing the Liquidation. Should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.		

Please refer to the report section references detailed in the above table for full details of the remuneration and internal disbursement approval sought.



4. Remuneration

4.1 Retrospective remuneration

I will request that the following resolution be passed to approve my retrospective remuneration. Details to support this resolution are included further below.

Retrospective remuneration resolution	Appointment Type	Amount (ex GST) \$
Resolution 1: Liquidator's remuneration 6 March 2026 to 18 March 2026	Liquidation	6,693

Resolution 1: Liquidator's remuneration from 6 March 2026 to 18 March 2026

“That the remuneration of the Liquidator of the Company for the period 6 March 2026 to 18 March 2026, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors be approved in the sum of \$6,693 exclusive of GST, and that the Liquidator can draw the remuneration immediately or as required.”

I will withdraw funds from the Liquidation account in respect of the Liquidator's remuneration immediately upon approval if funds are available. If funds are not available, I will withdraw funds progressively over time as funds become available.

The below table sets out the time charged to each major task area by staff members working on the Liquidation for the period 6 March 2026 to 18 March 2026, which is the basis of Resolution 1.

More detailed descriptions of the tasks performed within each task area, matching the amounts below, are contained further below.

Zero Point Food Pty Ltd (In Liquidation)										
Liquidator's Remuneration for the period 6 March 2026 to 18 March 2026										
Employee	Position	\$/hour (exc GST)	Total actual hours	Total (\$)	Creditors		Investigations		Administration	
					hrs	\$	hrs	\$	hrs	\$
Jessie Wang	Appointee	750	4.7	3,525	1.9	1,425	1.2	900	1.6	1,200
Calvin Wijaya	Assitant Manager	450	1.2	540	-	-	0.1	45	1.1	495
Henry Madigan	Suppport	180	4.7	846	0.2	36	-	-	4.5	810
Anshu Agrawal	Suppport	180	1.9	342	-	-	0.6	108	1.3	234
Muskan Jain	Suppport	180	8.0	1,440	1.0	180	4.1	738	2.9	522
Subtotal (exc GST)			20.5	6,693	3.1	1,641	6.0	1,791	11.4	3,261
GST				669						
Total remuneration (inc GST)				7,362						
Average hourly rate (exc GST)				326						

The below table sets out a detailed description of work undertaken on the Liquidation for the period from 6 March 2026 to 18 March 2026, which is the basis of Resolution 1.

Resolution 1: Liquidator's remuneration from 6 March 2026 to 18 March 2026 (actual past remuneration)

Task Area	General Description	Includes
Creditors 3.1 Hours \$1,641	Creditor enquiries	Receiving and responding to creditor enquiries Preparing initial correspondence to creditors and their representatives Obtaining creditor information



Task Area	General Description	Includes
	Creditor reports	Preparing combined Initial and Statutory Report to Creditors Preparing Remuneration Report to Creditors Preparing workbook in support of the reports
	Proposals to creditors	Reviewing WIP report Preparing proposal notices and voting forms
Investigation 6.0 Hours \$1,791	Conducting investigation	Meeting with director and her representative regarding the Company affairs and documents required regarding the assets and liabilities Conducting and summarising statutory searches Collection of books and records from various sources Liaison with director, director's representative and external accountant regarding books and records, access to Xero account, SOA and ROCAP Preparing letter and form to Xero for access to Company's previous account Preparing investigation workbook
Administration 11.4 Hours \$3,261	Correspondence	Preparing and issuing correspondence to various parties to notify of liquidation
	Document maintenance/file review/checklist	Setting up job folders and job profile on IPS Case file review Filing of documents Updating checklists
	Insurance	Correspondence with insurer regarding initial and ongoing insurance requirements
	Bank account administration	Opening a liquidation account Preparing correspondence to banks to close pre-liquidation account(s) Requesting bank statements Transfer of upfront payment from trust account to liquidation account
	ASIC Form 505 and other forms	Preparing and lodging ASIC forms including 505, 205 and ASIC notice of appointment
	ATO and other statutory reporting	Notifying ATO of appointment ATO portal management
	Planning / Review	Discussions regarding status of administration Updating job tracker on status and next steps

4.2 Prospective remuneration

I will request that the following resolution be passed to approve my prospective remuneration. Details to support this resolution are included further below.

Prospective remuneration resolution	Appointment Type	Amount (ex GST) \$
Resolution 2: Liquidator's remuneration 19 March 2026 – Completion of the Liquidation	Liquidation	20,000



Resolution 2: Liquidator’s remuneration from 19 March 2026 to completion (estimated future remuneration)

“That the remuneration of the Liquidator of the Company for the period 19 March 2026 to completion of the Liquidation, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors, be approved in the sum of \$20,000 exclusive of GST, and that the Liquidator can draw the remuneration immediately or as required.”

I will withdraw funds from the administration account in respect of the Liquidator’s remuneration progressively over time as funds become available and only once it is incurred. If actual costs incurred are below the capped amount, the Liquidator is only authorised to draw the amount incurred. If actual costs incurred exceed the amount approved, the Liquidator may seek further approval from creditors.

The below table sets out the expected costs and a detailed description of the work by task area to be undertaken on the Liquidation for the period 19 March 2026 to completion, which is the basis of Resolution 2.

Task Area	General Description	Includes
Creditors \$7,000	Creditor enquiries, requests & directions	Receiving and responding to creditor enquiries Maintaining creditor request log Considering reasonableness of creditor requests Obtaining legal advice on requests (if required) Documenting reasons for complying or not complying with requests or directions Compiling information requested by creditors
	Creditor reports	Investigations, any creditor meetings and reports to creditors
	Dealing with proofs of debt	Liaising with director, external accountant and potentially former employees for outstanding superannuation for lodging SGC statements if books and records become available and the SGC statements are required by the ATO Lodging outstanding statements and returns if required with ATO Receiving and filing POD when not related to a dividend Corresponding with ATO regarding POD when not related to a dividend
	Proposals to creditors	Preparing proposal notices and voting forms Forward notice of proposals to all known creditors Reviewing votes and determining outcomes of proposals Preparation and lodgement of proposal outcomes with ASIC
Investigation \$8,000	Conducting investigation	Collection of Company books and records Correspondence with ASIC to receive assistance in obtaining Company’s records and ROCAP (if needed) Reviewing Company’s books and records Review and preparation of Company nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Preparation of deficiency statement Review of specific transactions and liaising with director regarding certain transactions Preparation of investigation file and lodgement of investigation with the ASIC



Task Area	General Description	Includes
		Preparation and lodgement of supplementary report if required
	Litigation / recoveries	Internal meetings to discuss status of litigation Preparing brief to solicitors Liaising with solicitors regarding recovery actions Attending to negotiations Attending to settlement matters
	ASIC reporting	Preparing statutory investigation reports Preparing affidavits seeking non-lodgement assistance Liaising with ASIC
Administration \$5,000	Correspondence	General correspondence
	Document maintenance/file review/checklist	Filing of documents File reviews Updating checklists
	Insurance	All tasks associated with insurance cover
	Bank account administration	Preparing correspondence closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC Form	Preparing and lodging ASIC forms including 531, 5601, 5604 etc Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	Following up with ATO re initial notification of appointment Preparation and lodgement of BAS
	Finalisation	Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP
	Planning / review	Discussions regarding status of Liquidation
	Books and records / storage	Dealing with records in storage Sending job files to storage

4.3 Estimated future remuneration

In preparing this report, my prospective remuneration approval is my best estimate of what I believe the liquidation will cost to complete, and I do not anticipate that I will have to ask creditors to approve any further remuneration. However, should the liquidation not proceed as expected, I will advise creditors and I may seek approval of further remuneration. Matters that may affect the progress and the cost of the liquidation, include:

- Additional asset realisations;
- Complexity surrounding recovery actions;
- The need for public examinations; and
- Funding being provided by creditors to investigate further aspects of the Company's history.

4.4 Likely impact on dividends

It is both reasonable and appropriate for a professional service provider to be remunerated for their services. Liquidator is entitled to be remunerated for necessary work that is properly performed. That work generates the funds that may be recovered for the benefit of creditors and other stakeholders.



The impact of the approval of the Liquidator's remuneration is that the remuneration will then be paid provided sufficient funds are generated to enable it to be paid. The remuneration will be paid from those funds that are generated prior to the payment of most creditors in the Liquidation.

It is noted that funds would only be available to any stakeholder as a consequence of the work necessarily undertaken by the Liquidator.

In order to preserve further assets for returns to creditors, I have capped my remuneration to the amounts in the approvals sought. I anticipate at this stage that I will not make further requests for remuneration approval.

4.5 Remuneration recovered from external sources

Prior to my appointment, I received an upfront contribution of \$11,000 from the director of the Company. The upfront payment is held in the Liquidation bank account till creditors, a committee of creditors or the court approve the Liquidator's remuneration for this Liquidation.

No additional funding has been received from external sources to date.

5. Disbursements

I am not required to seek creditor approval for costs paid to third parties or where I am recovering a cost incurred on behalf of the liquidation, but I must provide details to creditors. Details of these amounts are included in the Receipts and Payments below.

I am required to obtain creditors' consent for the payment of a disbursement where I, or a related entity of mine or Wexted Advisors, may directly or indirectly obtain or derive a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice provided to creditors.

I am not seeking creditors' approval for my internal disbursements at this time.

6. Summary of Receipts and Payments

I have enclosed a Summary of Receipts and Payments in **Appendix L**.

7. Queries

If you require any further information, please contact Calvin Wijaya on (02) 9210 1708, or by email at cwijaya@wexted.com.

The Australian Securities and Investments Commission (**ASIC**) and the Australian Restructuring Insolvency and Turnaround Association (**ARITA**) have released several guides to assist directors, shareholders, creditors and employees of companies in external administration. In particular ASIC has released a remuneration information guide for creditors - *INFO 85 Approving fees: a guide for creditors*.

Creditors can obtain a copy of this information sheet at www.asic.gov.au/insolvencyinfosheets.

You can also access ARITA's information sheets from www.arita.com.au/creditors.

Further supporting documentation for my remuneration claims can be provided to creditors on request, provided sufficient notice is given.

Dated: 20 March 2026

Jessie (Wenjie) Wang
Liquidator

Appendix H

NOTICE OF PROPOSAL TO CREDITORS

Zero Point Food Pty Ltd (In Liquidation)
ACN 681 607 572
(‘the Company’)

Resolution No.1 for creditor approval

“That the remuneration of the Liquidator of the Company for the period 6 March 2026 to 18 March 2026, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors be approved in the sum of \$6,693 exclusive of GST, and that the Liquidator can draw the remuneration immediately or as required.”

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator is entitled to be remunerated for the work undertaken by me, my partners and my staff. I consider that the method of this approval by a proposal, rather than incurring the costs of convening a meeting of creditors will achieve the dual aims of:

- allowing creditors to properly consider detailed information regarding the remuneration that I request they approve; and
- minimise the costs of the consideration and approval process, with the aim of maximising the potential return to creditors.

If the resolution is passed, the Liquidator will rely on the resolution to pay the approved remuneration (or a lesser amount if there are insufficient funds available) from the bank account maintained by the Liquidator. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Vote on resolution No.1

Creditors have the option of approving, not approving or abstaining to the proposal being resolved without a meeting of creditors.

Please select the appropriate Yes, No or Abstain box referred to below:

- Yes I approve the proposal
No I do not approve the proposal
Object I object to the proposal being resolved without a meeting of creditors

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
 I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- I am not a related creditor of the Company.
 I am a related creditor of the Company, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **5pm (AEST), Tuesday, 14 April 2026** for your vote to be counted, by email to **Calvin Wijaya at cwijaya@wexted.com**. If you have any questions, please call my office on (02) 9210 1708.

Completed forms may also be sent by post attention to Wexted Advisors, GPO Box 7091, Sydney NSW 2001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Dated: 20 March 2026

Appendix I

NOTICE OF PROPOSAL TO CREDITORS

Zero Point Food Pty Ltd (In Liquidation)
ACN 681 607 572
(‘the Company’)

Resolution No.2 for creditor approval

“That the remuneration of the Liquidator of the Company for the period 19 March 2026 to completion of the Liquidation, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors, be approved in the sum of \$20,000 exclusive of GST, and that the Liquidator can draw the remuneration immediately or as required.”

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator is entitled to be remunerated for the work undertaken by me, my partners and my staff. I consider that the method of this approval by a proposal, rather than incurring the costs of convening a meeting of creditors will achieve the dual aims of:

- allowing creditors to properly consider detailed information regarding the remuneration that I request they approve; and
- minimise the costs of the consideration and approval process, with the aim of maximising the potential return to creditors.

If the resolution is passed, the Liquidator will rely on the resolution to pay the approved remuneration (or a lesser amount if there are insufficient funds available) from the bank account maintained by the Liquidator. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Vote on resolution No.2

Creditors have the option of approving, not approving or abstaining to the proposal being resolved without a meeting of creditors.

Please select the appropriate Yes, No or Abstain box referred to below:

- Yes I approve the proposal
No I do not approve the proposal
Object I object to the proposal being resolved without a meeting of creditors

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
 I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- I am not a related creditor of the Company.
 I am a related creditor of the Company, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **5pm (AEST), Tuesday, 14 April 2026** for your vote to be counted, by email to **Calvin Wijaya at cwijaya@wexted.com**. If you have any questions, please call my office on (02) 9210 1708.

Completed forms may also be sent by post attention to Wexted Advisors, GPO Box 7091, Sydney NSW 2001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Dated: 20 March 2026

Appendix J

NOTICE OF PROPOSAL TO CREDITORS

Zero Point Food Pty Ltd (In Liquidation)
ACN 681 607 572
(‘the Company’)

Resolution No.3 for creditor approval

“That the books and records of Zero Point Food Pty Ltd (In Liquidation) may be destroyed following the deregistration of the Company, subject to the consent of the Australian Securities & Investments Commission being obtained.”

Reasons for the proposal and the likely impact it will have on creditors if it is passed

In the absence of a resolution of the type proposed, the Liquidator would be required to retain and store the records of the Company for five years. There are material costs associated with this storage. It is the view of the Liquidator that incurrence of these costs is not in the best interests of creditors, as it will diminish the available funds.

If the resolution is passed, the Liquidator will rely on the resolution in support of an application to ASIC for the destruction of the records of the Company. If that approval is granted by ASIC, the Liquidator would then be entitled to destroy the records of the Company within the period allowed by ASIC.

Vote on resolution No.3

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Please select the appropriate Yes, No or Abstain box referred to below:

- Yes I approve the proposal
No I do not approve the proposal
Object I object to the proposal being resolved without a meeting of creditors

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
 I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- I am not a related creditor of the Company.
 I am a related creditor of the Company, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **5pm (AEST), Tuesday, 14 April 2026** for your vote to be counted, by email to **Calvin Wijaya** at cwijaya@wexted.com. If you have any questions, please call my office on (02) 9210 1708.

Completed forms may also be sent by post attention to Wexted Advisors, GPO Box 7091, Sydney NSW 2001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

Dated: 20 March 2026

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting. If the administration is a simplified creditors' voluntary liquidation (SCVL), you cannot object to the proposal being resolved without a meeting as meetings cannot be held in a SCVL.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at arita.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

**For more information, go to www.arita.com.au/creditors.
Specific queries should be directed to the external administrator's office.**

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Appendix L

CORPORATIONS ACT 2001

Declaration of Independence, Relevant Relationships and Indemnities

Zero Point Food Pty Ltd (In Liquidation) ACN 681 607 572 ('the Company')

The purpose of this document is to assist creditors in understanding any relevant relationships that I have with parties who are closely connected to the Company and any indemnities or upfront payments that have been provided to me. None of the relationships disclosed in this document is such that my independence is affected.

This information is provided so you have trust and confidence in my independence. If not, you can ask for further explanation or information and can act to remove and replace me if you wish.

This declaration is made in respect of myself and staff at Wexted Advisors.

I am a Professional Member of ARITA – Australian Restructuring Insolvency and Turnaround Association. I acknowledge that I am bound by the ARITA Code of Professional Practice.

A. Independence

I have assessed my independence, and I am not aware of any reasons that would prevent me from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those I have disclosed in this document.

B. Declaration of Relationships

How I was referred this appointment

This appointment was referred to me by With Tax Group (**the Referrer**), the external accountant of the Company. The reasons I believe that this relationship does not result in me having a conflict of interest or duty are:

- The Referrer found me on the internet, and I have no previous interactions with the Referrer.
- I do not have any formal or informal referral arrangements with the Referrer and/or its associates, and they do not exclusively refer such work to me;
- Wexted Advisors is not reliant upon referrals from the Referrer, who is one of a considerable number of firms, organisations and persons who refer work to, or seek advice from, Wexted Advisors. This engagement is not financially significant to Wexted Advisors, and the receiving or otherwise of other referrals from the Referrer is not material to Wexted Advisors;
- Work referrals arising from networks of business professionals, advisors, previous employment, are normal and accepted arrangements, and do not inherently impact my ability to discharge my statutory duties and obligations with independence and impartiality; and
- There is no expectation, agreement or understanding between the Liquidator and the Referrer about the conduct of the liquidations, and we are free to act independently and in accordance with the law, applicable professional standards and the requirements of the ARITA Code of Professional Practice.

Did I meet with the Company, the Company's director or their advisers before I was appointed?

Yes No

I had the following interactions from 4 November 2025 to my appointment on 3 March 2026:

- On 4 November 2025, I received a phone call from the Referrer in which the Referrer provided general background of the Company and I outlined some insolvency options.
- On 4 November 2025, the Referrer called me to arrange for a meeting with the director.
- On 12 November 2025, I met with the director and the Referrer at which the Company's financial information was provided to me, and I explained the processes of various insolvency options. The director requested a Creditors' Voluntary Liquidation (**CVL**) Appointment Pack.
- On 13 November 2025, a CVL Appointment Pack was emailed to the director.

- On 10 December 2025, the Referrer called me to enquire about the upfront payment, the appointment documents and other information required for the appointment and to arrange for another meeting with the director.
- Later on 10 December 2025, I had a meeting with the director at my office regarding the Company's financial position, the CVL process and the upfront payment.
- Between 16 January 2026 and 5 March 2026, I exchanged emails and text messages with the Referrer regarding the upfront contribution instalments and the appointment documents.
- On 6 March 2026, I was appointed Liquidator of the Company.

I received no remuneration in respect of any of the above meetings.

I believe that these meetings, communications and prior involvement do not result in a conflict of interest or duty because:

- The Courts and ARITA's Code of Professional Practice specifically recognise the need for Members to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment;
- The nature of the advice provided to the Company is such that it would not be subject to review and challenge during the course of the liquidation; and
- The pre-appointment advice will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the liquidation of the Company in an objective and impartial manner.

I have provided no other information or advice to the Company, its director, former directors or advisors prior to my appointment beyond that which I have outlined in this DIRRI.

C. Declaration of Relationships

Within the previous two years, I or my firm, had a relationship with:	
The Company	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
The Directors?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Any associates of the Company (i.e. associated entities or their directors)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Fang Dumpling House Pty Ltd (In Liquidation) Lu Dynasty Group Pty Ltd (In Liquidation) CC&JF Pty Ltd (In Liquidation) <p>I was appointed Liquidator of the above three companies, which share a common director, on the same day as my appointment as Liquidator of the Company.</p> <p>I believe that this relationship does not result in a conflict of interest or duty because:</p> <ul style="list-style-type: none"> • All these companies operated restaurants through the same director. These liquidations can be conducted more efficiently by one practitioner. • At the time of my appointment, I was not aware of any conflicts of interest between these companies. Should such a conflict arise, I will keep creditors informed and take appropriate action to resolve the conflict.
A former insolvency practitioner appointed to the Company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Other creditors?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No The ATO appears to be a substantial creditor of the Company. Wexted Advisors undertakes work from time to time on behalf of the ATO or where the ATO is a substantial creditor. This includes the appointment of Wexted Advisors' registered liquidator to company as a formal appointment where the ATO has asked me to consent to act as Liquidator. In my opinion, this relationship does not result in a conflict of interest or duty as I have not identified any issue in relation to this relationship that would give rise to a conflict in undertaking the liquidation. This relationship has not impeded my independence.
Do I have any other relationships that I consider are relevant to creditors assessing my independence?	
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

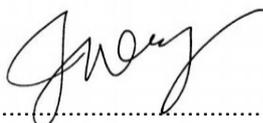
D. Indemnities and up-front payments

I have been provided with the following indemnity.

Name	Relationship with the Company	Nature of indemnity or payment
Wenfang Jiang	Director	<p>The director of the Company provided an upfront contribution of \$11,000 to cover my initial remuneration and expenses associated with the Liquidation.</p> <p>If the indemnity is relied upon, the funds will not be used to meet my remuneration until such time that it is approved by creditors. There are no conditions on the conduct or outcome of the liquidation attached to the provision of these funds.</p>

This does not include any indemnities I may be entitled to under the law. I have not received any other indemnities or upfront payments.

Dated: 20 March 2026


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Jessie (Wenjie) Wang

Notes:

1. The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
2. If circumstances change, or new information is identified, I am required under the Corporations Act 2001 and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the Company' creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

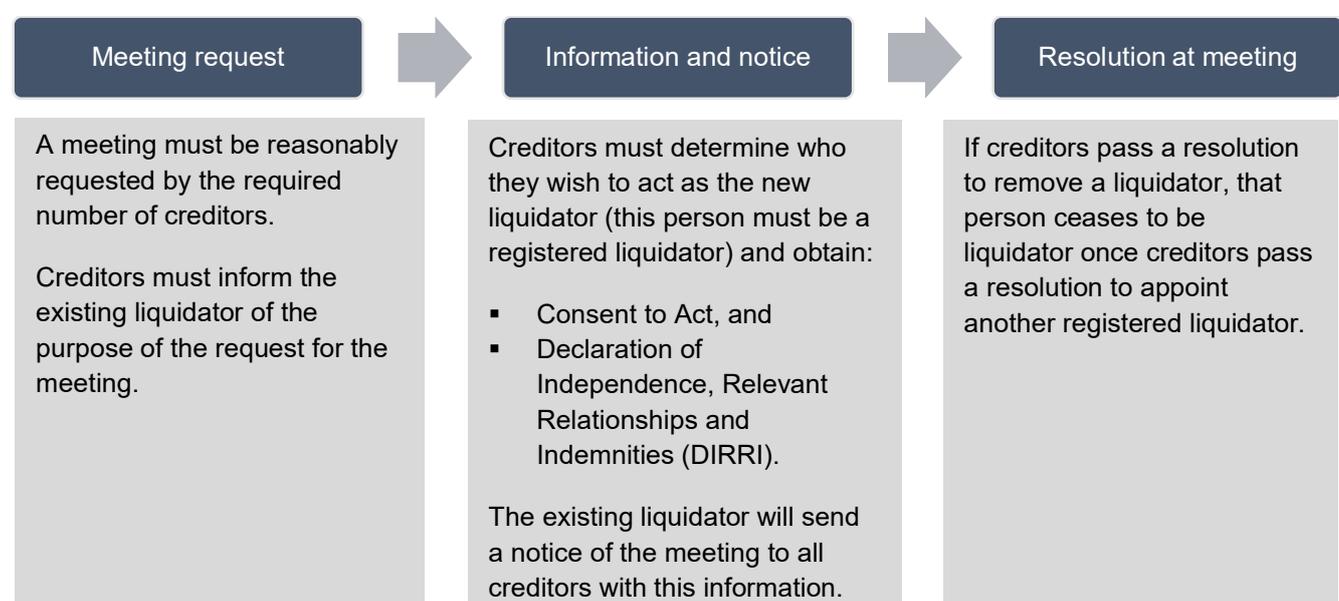
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**