

NOTICE OF PROPOSAL TO CREDITORS
A.C.N. 625 030 177 Pty Ltd (In Liquidation)
Formerly known as Lotus Circular Quay Pty Ltd
Trading as "Lotus Restaurant Double Bay"
ACN 625 030 177 ("the Company")

Voting Poll Closes: 4:00pm (AEDT), 14 November 2025

Resolution No.1 for creditor approval

"That the remuneration of the Liquidator of A.C.N. 625 030 177 Pty Ltd (In Liquidation) for the period 10 October 2025 to 22 October 2025, calculated at the hourly rates as detailed in the Initial Remuneration Notice provided to creditors be approved in the sum of \$10,660 exclusive of GST, and that the Liquidator can draw the remuneration immediately or as required."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

The Liquidator is entitled to be remunerated for the work undertaken by him, his partners and his staff. He considers that the method of this approval by a proposal, rather than incurring the costs of convening a meeting of creditors will achieve the dual aims of:

- allowing creditors to properly consider detailed information regarding the remuneration that he requests they approve; and
- minimise the costs of the consideration and approval process, with the aim of maximising the potential return to creditors.

If the resolution is passed, the Liquidator will rely on the resolution to pay the approved remuneration (or a lesser amount if there are insufficient funds available) from the bank account maintained by the Liquidator. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Vote on resolution No.1

Creditors have the option of approving, not approving or abstaining to the proposal being resolved without a meeting of creditors.

Please select the appropriate Yes, No or Abstain box referred to below:

- | | | |
|--------|--------------------------|--|
| Yes | ☐ | I approve the proposal |
| No | ☐ | I do not approve the proposal |
| Object | ☐ | I object to the proposal being resolved without a meeting of creditors |

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor: _____ ACN / ABN (if applicable): _____

- ☐ I am not a related creditor of the Companies.
- ☐ I am a related creditor of the Companies, relationship: _____

Address: _____

Name of creditor / authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than **4pm (AEDT), Friday, 14 November 2025** for your vote to be counted, by email to **Calvin Wijaya** at cwijaya@wexted.com. If you have any questions, please call our office on (02) 9210 1700.

Completed forms may also be sent by post attention to Wexted Advisors, GPO Box 7091 Sydney NSW 2001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes, which we cannot guarantee.

Dated: 24 October 2025