

**Update to Creditors
Section 477(2B) application – order granted**

12 March 2026

**Mosaic Brands Limited ACN 003 321 579 and the entities listed in Annexure A
(All In Liquidation) (All Receivers and Managers Appointed) (collectively the Companies)**

We refer to our appointment as Special Purpose Liquidators (**SPL**) of the Companies on 9 December 2025 and our previous updates dated 27 February 2026 and 10 March 2026. Available on our website. We provide a short update on the outcome of the hearing for creditors information.

Court orders

On 12 March 2026, in the matter of Mosaic Brands Limited (In Liquidation) (Receivers and Managers Appointed) ACN 003 321 597 & Ors, NSD2878/2026 in the Federal Court of Australia, New South Wales, Jackman J made an order approving the SPL's section 477(2B) application, which included approval of litigation funding and retaining lawyers for more than three months.

In addition, the Court made orders in respect to a separate application we caused to be prepared for the issuing of summons for examination and orders for production to various parties enabling us to progress our investigations into the affairs of the Companies on an expedited basis and without further delay. Whilst we appreciate creditors may wish to obtain further information in relation to that application, it is confidential and will not be disclosed at this stage so as not to prejudice those investigations.

Creditors will be provided with a further update when the public examination dates have been set by the Court.

Creditors should continue to monitor the Wexted Advisors website <https://wexted.com/creditors> for further updates from the SPL. As outlined in the 27 February 2026 update, and further to the approval of litigation funding, a copy of our revised DIRRI is now available on our website. Further, a Frequently Asked Questions fact sheet will also be shortly uploaded on the Wexted Advisors website, to assist creditors with any queries.

Contact details

Any queries outside the scope of the limited SPL Orders, should continue to be directed to:

- the GPL's at mosaicbrands.creditors@fticonsulting.com; and / or
- the Receivers, for employee-related enquiries contact mozememployees@kpmg.com.au.

Any creditor queries in relation to the limited scope of the SPL's role, per the SPL Orders can be emailed to mosaicbrands@wexted.com. At this stage, the only creditor enquiries and responses the SPL's expect to receive is on feedback on our court application to approve litigation funding with Clover Risk Funding and retain ERA Legal.

For the avoidance of doubt and to avoid duplication in the GPLs and SPL roles, any creditor query that does not relate to feedback on our court application under the limited SPL Orders, will be referred to the GPL's.



Yours faithfully

**Mosaic Brands Limited ACN 003 321 579 and the entities listed below
(All In Liquidation) (All Receivers and Managers Appointed)**

Andrew McCabe

Joint and Several Special Purpose Liquidator

Annexure A – Entities Subject to Appointment

| # | Mosaic Group Company Name | ACN | Party to DXG |
|----------|--|-------------|---------------------|
| 1 | Mosaic Brands Limited | 003 321 579 | Yes |
| 2 | Noni B Holdings Pty Limited | 614 340 537 | Yes |
| 3 | Pretty Girl Fashion Group Holdings Pty Ltd | 089 304 941 | Yes |
| 4 | Pretty Girl Fashion Group Pty Ltd | 051 283 900 | Yes |
| 5 | W.Lane Pty Ltd | 003 115 124 | No |
| 6 | Millers Retail Pty Ltd | 626 380 309 | Yes |
| 7 | Noni B Holdings 2 Pty Ltd | 626 335 760 | Yes |
| 8 | Noni B Holdco Pty Ltd | 627 001 389 | No |
| 9 | EziBuy Pty Ltd | 058 215 722 | No |
| 10 | Rivers Retail Holdings Pty Ltd | 626 380 934 | Yes |
| 11 | Katies Retail Pty Ltd | 626 380 158 | Yes |
| 12 | Crossroads Retail Pty Ltd | 626 380 541 | Yes |
| 13 | Autograph Retail Pty Ltd | 626 380 390 | Yes |