

**Sykee Pty Ltd (In Liquidation)**  
**formerly traded as "Sykee"**  
**ACN 647 241 218 ("the Company")**

**Statutory Report to Creditors**

**6 May 2025**

We refer to our appointment as Liquidators of the Company on 6 February 2025. This report is to be read in conjunction with our previous circular to creditors dated 20 February 2025, which is available at <https://wexted.com/creditors/sykee>.

The purpose of this report is to:

- provide you with an update on the progress of the liquidation; and
- advise you of the likelihood of a dividend being paid in the liquidation.

Defined terms in this report are consistent with those in our previous circular.

## **1. Update on the progress of the Liquidation**

### **1.1. Background**

The Company was incorporated on 19 January 2021 and provided services to clients with mental health support requirements. A range of the services provided to clients were funded via the National Disability Insurance Scheme (**NDIS**) and included counselling and psychological services that were delivered in home and remotely. The Company was not itself a registered NDIS services provider.

The Company had 10 full time employees and around 200 casual employees on the date of our appointment. On our appointment we advised staff that trading had ceased as at that date, however we were also advised that the Company had wound back or ceased providing services for a period (up to around two months) prior to our appointment.

The Director has advised that the Company ceased trading due to cash flow pressures. He also indicated to various parties that he considered fraud had occurred in the business. Our review indicates that the Company was insolvent for some time prior to the liquidation. We have not identified any evidence to support the Director's allegation of fraud. Our investigations into a range of payments by the Company to related and other parties indicate that such payments contributed to the Company's deteriorating financial position. Our investigations are ongoing.

### **1.2. Statutory information**

A search of the ASIC database discloses the following details on the Company, its directors (current and former) and shareholder.

#### **Statutory Information**

##### **Company details**

|                             |   |
|-----------------------------|---|
| Date of incorporation       | 19 January 2021                                   |
| Registered office           | Unit 1, 31A Carabella Street, Kirribilli NSW 2061 |
| Principal place of business | Unit 1, 31A Carabella Street, Kirribilli NSW 2061 |

|                 |                              |
|-----------------|------------------------------|
| <b>Director</b> | <b>Appointment from / to</b> |
|-----------------|------------------------------|

|                       |                               |
|-----------------------|-------------------------------|
| Joshua Ridsdale Scott | 19 January 2021 to Present    |
| Vesna Francisca Scott | 19 January 2021 to 3 May 2022 |

|                     |                        |
|---------------------|------------------------|
| <b>Shareholders</b> | <b>Shares held (%)</b> |
|---------------------|------------------------|

|              |      |
|--------------|------|
| Joshua Scott | 100% |
|--------------|------|

*Source: ASIC Company Search*

Liability limited by a scheme approved under Professional Standards Legislation



## 2. Estimated assets and liabilities

The director of a company is required to complete and provide to the Liquidators a statement about the company's business, property, affairs, and financial circumstances, also known as the Report on Company Activities and Property (**ROCAP**).

The ROCAP is a snapshot of the assets and liabilities of the company, as at the date of appointment, disclosing book values and estimated realisable values (**ERV**) for assets.

Below is a summary of the assets and liabilities of the Company and a comparison between the ROCAP provided by the Director and the Liquidators' preliminary ERV. The Liquidators' ERV for certain assets has been withheld as to not impact on the potential sale / recovery value of these assets.

| Summary of Financial Position (\$)      |       |                  |                    |
|---|-------|------------------|--------------------|
| Description                             | Note  | Director's ROCAP | Liquidators' ERV   |
| <b>Assets</b>                           |       |                  |                    |
| Cash                                    | 2.1.1 | 519,523          | 6,843              |
| Debtors                                 | 2.1.2 | 120,998          | 1,226              |
| Related Party Loans                     | 2.1.3 | 469,646          | TBC                |
| Motor Vehicles                          | 2.1.4 | -                | -                  |
| Office Equipment                        | 2.1.5 | -                | -                  |
| Intellectual Property                   | 2.1.6 | Withheld         | Withheld           |
| Other Assets                            | 2.1.7 | 322,001          | -                  |
| <b>Total assets</b>                     |       | <b>1,432,168</b> | <b>8,069</b>       |
| <b>Liabilities</b>                      |       |                  |                    |
| Secured Creditors                       | 2.2.1 | 302,592          | 515,786            |
| Employee Entitlements                   | 2.2.2 | 830,078          | 1,001,283          |
| Statutory Creditors                     | 2.2.3 | 192,491          | 516,897            |
| Ordinary Unsecured Creditors            | 2.2.4 | 495,313          | 155,099            |
| <b>Total liabilities</b>                |       | <b>1,820,475</b> | <b>2,189,064</b>   |
| <b>Net asset surplus / (deficiency)</b> |       | <b>(388,307)</b> | <b>(2,180,995)</b> |

Further details on our investigations to date regarding the reported assets and liabilities are provided below for creditors' information. Should creditors be aware of any additional assets, please contact our office as soon as possible.

### 2.1. Assets

#### 2.1.1. Cash

Following our appointment, we wrote to all major financial institutions in Australia to inquire as to bank accounts held by the Company. National Australia Bank (**NAB**) advised the Company held three accounts, with balances as follows:

- NAB Transaction Account: \$4,253;
- NAB Savings Account: \$65; and
- NAB Overdraft Account: \$101,525 DR.



NAB advised it had set-off the funds held in the Company's savings account pre-appointment against the debt outstanding on the overdraft account. Following the receipt of additional funds post-appointment, NAB transferred \$6,843 to our liquidation bank account on 7 March 2025.

The Company's Xero Accounting system records four bank accounts with balances totalling \$464,023. Balances at the date of my appointment (per the accounting records) were as follows:

- NAB Operating Account: \$385,298;
- NAB Savings Account: \$78,726;
- NAB Account: nil; and
- NAB Investment Account: \$17,483.

The differences in the amounts recorded in the accounting records versus the bank account holdings appear to result from a large number and value of unreconciled transactions in the Xero accounting system.

In addition, the Xero records indicated the Company held cash on hand of \$55,000 at the date of our appointment. This balance appears to relate to paid up share capital deposited at the Company's inception however based on the responses received from banks, the funds either were not received, or have been spent and are not available. We will continue work to confirm the position.

#### **2.1.2. Debtors**

On our appointment the Company's Xero accounting records recorded 106 debtors totalling \$121K, relating to services provided to former clients of the Company.

We have written to the clients' plan managers to request payment of the debts and have received \$1.2K from debtors to date. A material number of the debts have been disputed, including \$16.8K where plan managers advised shifts did not occur, incorrect coding of invoices occurred, or invoices were issued after services were cancelled. We have also been advised \$13K was paid prior to our appointment and was therefore no longer payable.

We are continuing to liaise with plan managers and the National Disability Insurance Agency (**NDIA**) regarding investigation and collection of debtor balances.

#### **2.1.3. Related Party Loans**

The Company's Xero accounting records list the following loan amounts totalling around \$469K. This is comprised of:

- Amounts owed by Joshua Scott: \$460K
- Amounts owed by Vesna Scott: \$5K
- Amounts owed by Judith Scott: \$4.6K

We have written to Mr Scott requesting an explanation for these transactions and repayment of loan balances and are awaiting Mr Scott's response.

We are still investigating the recoverability of the loan accounts and will update creditors as the matter progresses.

#### **2.1.4. Motor Vehicles**

Our office has conducted NSW Motor Vehicle searches to identify any vehicles owned by the Company. We have identified two vehicles previously registered under the Company's name, as follows:

- 2017 Mitsubishi Lancer (Rego: DPG32B)  
VIN/Chassis number: JMFSNCY4AHU000646



Owned: 30 June 2021 to Unknown; and

- 2017 BMW 4 Series – F32 (Rego: EXJ26V)  
VIN/Chassis number: WBS4Y92030AC61818  
Owned: 16 October 2021 to Unknown.

We have been advised the Mitsubishi Lancer was sold in 2021 and the BMW was written-off in an accident. Searches of the vehicle registrations with the NSW Roads and Maritime Services do not provide any results for the Mitsubishi Lancer and indicate the BMW is recorded on the register of written-off vehicles.

#### **2.1.5. Office Equipment**

The Company's Xero accounting records list the following as at the date of my appointment:

- Office equipment: \$40K; and
- Computer equipment: \$6K.

The Director advised that certain office equipment was stored in a storage facility following the exit from the former Company premises. We wrote to the storage provider who provided photographs of the items stored at the facility. The items comprise used furniture of low-value. We have assessed the furniture as uncommercial to recover and sell.

Our investigations are continuing into the computer equipment, however we do not presently anticipate any recovery from this asset.

#### **2.1.6. Intellectual Property**

The Company's Xero accounting records note the Company held a trademark. We are exploring the possibility of selling the Company's intellectual property, including its client list and trademark and have withheld any valuation for intellectual property.

We will keep creditors up to date of any developments in this regard, however in light of the non-trading status of the business and secured creditor interests, the value of any trademark is likely to be low and no return to unsecured creditors from this asset is anticipated. In light of the services provided by the business, confidentiality requirements also present challenges to the sale of former client data. We have liaised with the first ranking secured creditor regarding sale efforts.

#### **2.1.7. Other Assets**

##### ***Real Property***

My office has conducted a property search on the Company in NSW. I have not identified land holdings in the Company's name.

##### ***Deposits***

The Company's balance sheet records deposits of \$316K. Based on a review of the Company's Xero accounting records, the deposit appears to relate to the purchase of a business property. We are unable to locate any evidence that these funds have been returned to the Company and are not aware of any properties owned by the Company.

We have written to the Director for an explanation of this transaction and are awaiting a response.



## **Prepayments**

The Company's Xero accounting records indicate the prepayments relate to a 12-month subscription for an employee assistance program. Our investigations into the recoverability of the prepayments are ongoing.

## **Rental Bond**

The Company's Xero accounting records indicate there is \$2.5K in rental bonds owing to the Company. The Xero records indicate this relates to the Company's previous address in Culburra Beach. It appears the Company received a \$20 refund of this bond and the remainder was applied to outstanding rent.

No recovery from the bond is expected.

## **2.2. Liabilities**

### **2.2.1. Secured Creditors**

A search of the Personal Properties Securities Register (**PPSR**) identified three security registrations against the Company.

We have issued correspondence to security registrants requesting particulars of their security interests. A summary of the responses received follows:

- Shift Financial Pty Ltd (**Shift**): Shift has registered a first ranking all present and after acquired property (**ALLPAAP**) security over the assets of the business and advised its security relates to a business overdraft facility with a payout figure of \$346K;
- Bidfin Capital Pty Ltd (**Bidfin**): Bidfin has registered a specific security interest relating to client relationship management software used by the Company. Bidfin has advised there is a \$9.4K balance remaining on the contract; and
- Bizcap AU Pty Ltd (**Bizcap**): Bizcap has registered a second ranking ALLPAAP security over the assets of the business and has advised its security registration relates to a loan agreement with a payout figure of \$160K.

The Director's ROCAP only disclosed a \$302K debt to Shift. Secured creditors' claims rank in priority to unsecured creditors over the relevant secured assets. Accordingly, any recoveries from secured assets will be paid to secured creditors in priority to unsecured creditors.

### **2.2.2. Employee Entitlements**

Outstanding employee entitlements rank in priority to ordinary unsecured creditors.

Where there are insufficient funds in a liquidation to facilitate distribution to priority creditors, employees may be eligible for payment from the Department of Employment and Workplace Relations (**DEWR**) under the Fair Entitlements Guarantee (**FEG**) scheme.

This government body specialises in assisting employees with outstanding entitlements that become due because of employers becoming insolvent. The scheme assists with the following employee entitlements:

- Up to a maximum of 13 weeks unpaid wages for the period prior to the appointment of a liquidator or the date of termination of employment;
- Unpaid annual leave;
- Unpaid long service leave;
- Up to a maximum of five weeks unpaid payment in lieu of notice; and



- Up to a maximum of four weeks unpaid redundancy entitlement for each completed year of service.

Further information regarding FEG is available on the DEWR website <https://www.dewr.gov.au/fair-entitlements-guarantee>.

Outstanding superannuation contributions (including superannuation guarantee surcharge) are not covered by FEG and FEG assistance is not available to non-Australian resident employees and apprentices. Certain other caps also apply. FEG claims and payments may take in excess of 16 weeks to be processed, depending on the circumstances.

It should be noted that employee entitlements are paid in priority to secured creditors from any circulating asset realisations.

As noted above, the Company had 10 full time employees and around 200 casual employees as at the date of our appointment. On 7 February 2025, we held a virtual meeting with the employees, issued notices of termination of employment and provided information regarding FEG. We held a further virtual meeting on 10 February 2025 to discuss any employee queries. We have continued to liaise with former employees following the initial meetings to assist them with FEG claims and other enquiries.

A summary of the estimated amounts owed to employees is provided in the table below:

| Employee entitlements     | Liquidator's estimate (\$) |                  |
|---------------------------|----------------------------|------------------|
|                           | Low                        | High             |
| Unpaid Wages - Ordinary   | 450,000                    | 550,000          |
| Allowances                | 55,743                     | 63,494           |
| Annual Leave              | 147,005                    | 147,005          |
| Payment in Lieu of Notice | 52,216                     | 52,216           |
| Redundancy                | 96,319                     | 96,319           |
| Superannuation            | 200,000                    | 250,000          |
| <b>Total</b>              | <b>1,001,283</b>           | <b>1,159,034</b> |

*Source: Company payroll records provided by Management and WXA calculations*

At this stage we estimate employee claims to total between \$1M to \$1.1M, however, due to inaccuracies in the books and records, our investigations are ongoing.

We have notified FEG of our appointment and undertaken employee entitlement verification services for FEG. We are continuing to liaise with FEG regarding employee claims.

### 2.2.3. Statutory Creditors

I have received Proofs of Debt from the Australian Taxation Office (**ATO**), the Office of State Revenue (**OSR**), and iCare.

The ATO has advised it is owed \$352K which is comprised of running balance account deficit debts (e.g. PAYG, GST etc). The ATO has also advised the Company has the following lodgements outstanding: business activity statements from July 2024 to February 2025, fringe benefits tax return for the year ended 31 March 2025, income tax returns for the years ended 30 June 2024 and 30 June 2025, and single touch payroll finalisation declaration for the year ended 30 June 2025. Accordingly, the ATO's claim may be subject to change.

The OSR's POD notes the Company owes \$42K for unpaid payroll tax.

iCare has advised it is owed \$123K in relation to unpaid workers compensation premiums.





I am not aware of any other statutory creditors.

#### **2.2.4. Ordinary Unsecured Creditors**

I have been provided with a list of creditors, including other unsecured creditors with a combined value totalling \$18.9K. At this stage, I have received Proofs of Debt from unsecured creditors totalling \$107K.

Creditors are referred to **Appendix A** for a list of the known creditors of the Company at the date of this report.

Should any other parties have a claim against the Company, please submit the Formal Proof of Debt Form, attached at **Appendix B**, to this office.

All creditor claims remain subject to adjudication by the Liquidator.

### **3. Receipts and Payments to date**

Enclosed in **Appendix C** are the details of all receipts and payments in the liquidation to date.

### **4. Investigation and recovery actions**

We have conducted investigations into the affairs of the Company prior to our appointment and any potential recovery actions that may be available to the Liquidators to pursue.

To date, we have undertaken the following preliminary investigations:

- Contacted major banks to obtain details of any bank accounts in the Company's name;
- Requested completion of a ROCAP;
- Issued letters to debtors and attended to follow up queries and correspondence;
- Liaised with the Director regarding the assets of the Company;
- Liaised with the Director regarding potentially recoverable transactions and issued a demand to the Director for repayment of the director loan and other amounts;
- Reviewed the Company's Xero records;
- Reviewed books and records regarding employee entitlements;
- Verified employee entitlements for FEG;
- Conducted investigations into the alleged transfer of the Company's business prior to the liquidation;
- Enquired with the Fair Work Ombudsman, NDIS, NDIA, certain former employees and plan providers regarding complaints or concerns in relation to the Company;
- Liaised with the Company's Director and external accountant to obtain information regarding the Company's financial status;
- Conducted general online searches and investigations into the affairs of the Company; and
- Conducted searches including with ASIC, NSW Transport and the NSW Land Registry Services.

Our findings from these investigations are preliminary and subject to change on receipt of further information or Company books and records.

#### **4.1. Adequacy of books and records**

Section 286 of the *Corporations Act 2001* (**the Act**) requires a company to keep written financial records that correctly record and explain its transactions, financial position, and performance, to enable true and fair financial statements to be prepared and audited. Financial records must be kept for seven years after the completion of the transaction to which the records pertain.

To date, we have been provided with various Company books and records, including access to the Company's Xero Accounting system, ShiftCare (health shift recording and management), and Monday



(workflow management). At present, we are still determining the adequacy of the books and records provided to us.

We have identified that the Company did not prepare financial statements or lodge an income tax return for the year ended 30 June 2024 and the Xero accounts were not reconciled since around August 2024, which has presented a challenge to determining the financial position of the Company in the period prior to our appointment.

While our investigations are continuing, it presently appears that the books and records of the Company may be inadequate for the period after August 2024 up to the date of our appointment and possibly earlier.

#### **4.2. Insolvent trading**

Pursuant to Section 588G of the Act, a director has a positive duty to prevent a company from incurring debts when there are reasonable grounds for suspecting that the company will be unable to pay its debts as and when they fall due (i.e. it is insolvent).

Section 588M of the Act provides that a liquidator is entitled to recover compensation from a director equal to the loss or damage suffered by the company because of a breach of Section 588G.

The following investigations are required to determine whether there is a claim against the director for insolvent trading and, if there is, whether there is any merit in pursuing the claim:

- Work to determine when the Company first became insolvent. A review of the Company's Xero management accounts indicates the Company had a negative net asset position as at the date of our appointment. Feedback from former employees as well as news reports published in December 2024 indicate the Company was late in paying wages from as early as February 2024 and stopped paying wages altogether for a number of staff from November 2024. The ATO's running balance account went into debit in February 2024 and did not return to credit. While further investigations are required to determine the date of insolvency, these factors indicate that the Company may have been unable to pay its debts as they were due and may have been insolvent from February 2024 or earlier. Further investigations are required to form a conclusive view on solvency;
- It is necessary to quantify the unpaid debts of the Company incurred after the Company became insolvent (or was presumed to have been insolvent), which would determine the value of the claim for insolvent trading. Our work in this regard is ongoing;
- To justify the cost of pursuing an insolvent trading claim against the Director, which may be considerable (and which is separate from any action which ASIC can take for the offence of insolvent trading), we must be satisfied that the Director has the financial capacity to satisfy a claim. Preliminary searches indicate the Director may have some financial capacity to meet a claim; and
- We need to have regard to any defences that the Director might have to an insolvent trading claim (e.g. as provided in Section 588H and Section 588GA of the Act). We are not presently aware of any defences being available to the Director.

The quantum of any insolvent trading claim may be as much as the balance of all known creditor claims against the Company, subject to the date of insolvency. Further investigations are required to verify creditor claims in the administration, the date of insolvency, and the date each claim was incurred.

In summary, further investigations are required to ascertain the precise date of insolvency and the quantum of any such claim. Consideration also needs to be provided to the personal financial position of the Director, assets available, the possible defences and the commercial benefit to creditors, prior to commencement of insolvent trading action.





#### **4.3. Voidable transactions**

Pursuant to Section 588FE of the Act, there are several types of transactions that may be voidable as against a liquidator. Voidable transactions include unfair preference payments, uncommercial transactions, unfair loans, unreasonable director-related transactions, circulating security interests created within six months of the relation back day and creditor defeating dispositions.

To be considered voidable, the transactions must have occurred within the following timeframes, starting from the relation back day (the relation back day in this instance is 6 February 2025, being the date the liquidation commenced):

- Unfair Preference Payments – six months;
- Uncommercial Transactions – two years;
- Unreasonable Director Related Transactions – four years;
- Related Party Unfair Preference Payments and Related Party Uncommercial Transactions – four years;
- Creditor Defeating Dispositions – 10 years; and
- Unfair Loans – unlimited, subject to the elements of the claim.

Our investigations have included a review and identification of transactions that may be recoverable as voidable transactions and are ongoing. Should creditors have any further information in relation to the potential claims or wish to fund further investigations, please contact Erin Buczynski of this office.

##### **4.3.1. Unfair preference claims**

Our preliminary investigations have identified \$57K in potential unfair preference payments. We will issue a demand to the creditor in the near future. Our investigation is ongoing.

##### **4.3.2. Uncommercial Transactions and Unreasonable Director Related Transactions**

Our preliminary investigations indicate that the abovementioned director loans are prima facie recoverable from the Director as debts to the Company and / or may alternatively be classified as uncommercial and/or unreasonable director-related transactions, subject to further review.

We have currently requested the Director repay the Director loan balances (as recorded in Xero, in the amount of \$418K) in full, but have not yet received a response.

In addition to the Director loan balances, we have identified a number of transactions that appear non-business or personal in nature but that have not been included as loans in the Company's present accounts. These may comprise unreasonable director related transactions. We have queried these transactions with the Director (which total up to c. \$1.7m) and are currently awaiting a response.

Our investigation is ongoing, and we will update creditors periodically including if we identify further viable or material recovery actions.

#### **4.4. Director's capacity to pay**

We have conducted our own independent searches, including a search of the NSW Land Registry Services database, which has identified one property in the name Joshua Ridsdale Scott.

We are aware the Director has provided personal guarantees for one or more of the secured loans outlined in this report, which may to a degree impact his financial position. Our investigations regarding the Director's financial capacity to respond to a claim are ongoing.



#### **4.5. Allegations in relation to section 588FDB of the Act (creditor defeating disposition) or transfer of business at undervalue**

Section 588FDB of the Act provides that (in summary) if a company disposes of assets at undervalue which prevents the assets being available to creditors, orders setting aside the transaction or for recovery of funds may be sought.

Some creditors may be aware of media reports released in December 2024 that outlined that the Director had sent text messages to some Sykee staff members indicating the Company would be transitioning its operations to a new entity, known as “Sky Mental Health Services” and offering ongoing employment to those employees. We have identified that the Director registered a new company, Sky Mental Health Services Pty Ltd (**Sky**), on 16 December 2024.

In light of the media reports, we enquired with the Director as to whether a transfer of business had occurred. The Director has advised he did not transfer the business or trade Sky and that no employees or assets were transferred from the Company.

To attempt to verify the position, we have made independent enquiries with former clients of the Company (via their plan managers) seeking their advice as to whether they continued to deal with parties suggesting they represented Sykee or Sky following our appointment. To date all plan managers who have responded have indicated that they were not approached by and did not provide services to clients of Sykee or Sky following our appointment.

In light of the above, while our investigations are ongoing, we have not to date identified any evidence that the business was transferred at undervalue or that a creditor defeating disposition has occurred. Further information may change our view. If any creditors have any further information regarding these matters, we request that they contact our office.

We note the media reports mentioned above also referred to accusations of fraud made by the Director. Our investigations into these allegations are ongoing but we have not to date identified any evidence to support the Director’s allegations.

#### **4.6. Other investigations and claims**

Since our appointment we have corresponded with the Fair Work Ombudsman regarding allegations of unpaid wages and other entitlements that had been made by around 49 staff prior to our appointment. We are continuing to investigate these claims and are working with FEG to enable payment of outstanding entitlements.

We have also received inquiries from the NDIA for specific information regarding services provided by Sykee to a range of former clients.

Our investigations in relation to these matters are continuing and may give rise to other claims.

#### **4.7. Statutory report to ASIC**

Section 533 of the Act requires a Liquidator to lodge a confidential report to ASIC if it appears that:

- A past or present officer, or member, of the company may have been guilty of an offence in relation to the company; or
- A person who has taken part in the formation, promotion, administration, management or winding up of the company may have misapplied money or property of the company or may have been guilty of negligence, default, breach of duty or trust in relation to the company; or
- The company may be unable to pay its unsecured creditors more than 50 cents in the dollar.

In relation to this winding up, we note that amongst other things, the Company may be unable to pay its unsecured creditors less than 50 cents in the dollar and traded insolvent for some period prior to our appointment.



We intend to report to ASIC shortly.

## **5. Likelihood of a dividend**

At this stage, we do not anticipate a dividend to any class of creditors absent recoveries from Liquidators' claims. As noted above, our investigations are ongoing and the prospects of a dividend will be largely dependent on the outcome of any recovery actions.

In the event the likelihood of a dividend changes, we will write to creditors to formally call for POD forms to be submitted in the administration.

## **6. Cost of Liquidation**

Our estimate of the likely costs of the liquidation remains generally in line with the previous estimate of \$95K plus GST. As there are insufficient funds in the liquidation, we are not seeking creditors' approval for our remuneration on this occasion. We may do so in the future if a request becomes necessary.

## **7. What happens next?**

I will proceed with the Liquidation, including completion of the following tasks:

- Continue to liaise with FEG regarding its queries on employee entitlements;
- Continue to liaise with NDIA regarding its investigations into the Company;
- Continue to investigate and pursue debtors;
- Finalise and lodge the statutory report to ASIC under Section 533(1) of the Act;
- Continue investigation into the identification of any transactions which may be voidable in nature;
- Consider and pursue potential voidable transactions where commercial;
- Continue investigations in respect to insolvent trading and commence proceedings against the Director if considered commercial;
- Continue responding to creditors' queries; and
- Attend to administrative tasks in the Liquidation.

Creditors who wish to fund any of the recovery actions should contact my office by **6 June 2025**.

It is presently expected that the liquidation will be finalised within 12 to 18 months.

## **8. Where can you get more information?**

You can access information which may assist you on the following websites:

- ARITA at [www.arita.com.au/creditors](http://www.arita.com.au/creditors); and
- ASIC at [www.asic.gov.au](http://www.asic.gov.au) (search for "insolvency information sheets").

Should creditors have any further information that may assist in my investigation or require further information in regard to this matter, please contact Erin Buczynski on (02) 9210 1724 or at [ebuczynski@wexted.com](mailto:ebuczynski@wexted.com).

Dated this 6<sup>th</sup> day of May 2025

**Sykee Pty Ltd (In Liquidation)**

Christopher Johnson  
**Liquidator**



### **List of attachments**

Appendix A – Creditor Listing

Appendix B – Proof of Debt Form

Appendix C – Receipts and Payments



## Appendix A - Creditor Listing

| Creditor                  | Type     | Address   | Amount (\$) |
|---------------------------|----------|---|-------------|
| Bidfin Capital Pty Ltd    | Secured  | Level 1 121 Harrington Street, Sydney NSW 2000  | 9,400       |
| Bizcap Au Pty Ltd         | Secured  | PO Box 195, Balaclava VIC 3183,                 | 160,331     |
| Shift Financial Pty Ltd   | Secured  | L21, 177 Pacific Highway, North Sydney NSW 2060 | 346,084     |
| Adela Alonso              | Employee | Withheld for privacy reasons                    | TBC         |
| Ahmet Karabiyik           | Employee | Withheld for privacy reasons                    | TBC         |
| Aishwarya Amarsee         | Employee | Withheld for privacy reasons                    | TBC         |
| Alana Silva Lopes         | Employee | Withheld for privacy reasons                    | TBC         |
| Alastair Ho               | Employee | Withheld for privacy reasons                    | TBC         |
| Alessia Quibell           | Employee | Withheld for privacy reasons                    | TBC         |
| Alex Smith                | Employee | Withheld for privacy reasons                    | TBC         |
| Alexander Edward Laundess | Employee | Withheld for privacy reasons                    | TBC         |
| Alexis Ong                | Employee | Withheld for privacy reasons                    | TBC         |
| Amanda Jane Doyle         | Employee | Withheld for privacy reasons                    | TBC         |
| Amanda Wiffen             | Employee | Withheld for privacy reasons                    | TBC         |
| Amelia Rickards           | Employee | Withheld for privacy reasons                    | TBC         |
| Amy Doust                 | Employee | Withheld for privacy reasons                    | TBC         |
| Andrea Capper             | Employee | Withheld for privacy reasons                    | TBC         |
| Andrew Brown              | Employee | Withheld for privacy reasons                    | TBC         |
| Andy Rodoreda             | Employee | Withheld for privacy reasons                    | TBC         |
| Aneesha Sharma            | Employee | Withheld for privacy reasons                    | TBC         |
| Anjali Bency Job          | Employee | Withheld for privacy reasons                    | TBC         |
| Ann Edvall                | Employee | Withheld for privacy reasons                    | TBC         |
| Annaliese Alexakis        | Employee | Withheld for privacy reasons                    | TBC         |
| Anuja Bhusal              | Employee | Withheld for privacy reasons                    | TBC         |
| Anushree Peruri           | Employee | Withheld for privacy reasons                    | TBC         |
| Arpineh Ghougassian       | Employee | Withheld for privacy reasons                    | TBC         |
| Ashleigh Blackwell        | Employee | Withheld for privacy reasons                    | TBC         |
| Ashley Keiko Tanaja       | Employee | Withheld for privacy reasons                    | TBC         |
| Ashton Ballinger          | Employee | Withheld for privacy reasons                    | TBC         |
| Avani Srivastava          | Employee | Withheld for privacy reasons                    | TBC         |
| Avanti Shinde             | Employee | Withheld for privacy reasons                    | TBC         |
| Bay Klingender            | Employee | Withheld for privacy reasons                    | TBC         |
| Bella Dawson              | Employee | Withheld for privacy reasons                    | TBC         |
| Benjamin Letran           | Employee | Withheld for privacy reasons                    | TBC         |
| Bixiao "Tammy" Tao        | Employee | Withheld for privacy reasons                    | TBC         |
| Caitlin Lemon             | Employee | Withheld for privacy reasons                    | TBC         |
| Cara Barnicoat            | Employee | Withheld for privacy reasons                    | TBC         |
| Caragh Pollard            | Employee | Withheld for privacy reasons                    | TBC         |
| Catherine Cor (Kahn)      | Employee | Withheld for privacy reasons                    | TBC         |
| Cecilia Lin               | Employee | Withheld for privacy reasons                    | TBC         |
| Chantal Forge             | Employee | Withheld for privacy reasons                    | TBC         |
| Charlene Dunn             | Employee | Withheld for privacy reasons                    | TBC         |
| Charlotte Barry           | Employee | Withheld for privacy reasons                    | TBC         |
| Charlotte Robinson        | Employee | Withheld for privacy reasons                    | TBC         |
| Christian Harada          | Employee | Withheld for privacy reasons                    | TBC         |
| Christina Youssef         | Employee | Withheld for privacy reasons                    | TBC         |
| Christopher Abi-Hanna     | Employee | Withheld for privacy reasons                    | TBC         |
| Christopher Couch         | Employee | Withheld for privacy reasons                    | TBC         |

| <b>Creditor</b>         | <b>Type</b> | <b>Address</b>               | <b>Amount (\$)</b> |
|-------------------------|-------------|------------------------------|--------------------|
| Clarence Gromowski      | Employee    | Withheld for privacy reasons | TBC                |
| Daniel Goldstein        | Employee    | Withheld for privacy reasons | TBC                |
| Daniel Tancevski        | Employee    | Withheld for privacy reasons | TBC                |
| Danny Chhim             | Employee    | Withheld for privacy reasons | TBC                |
| Darby Fochesato         | Employee    | Withheld for privacy reasons | TBC                |
| Davies Ingwe            | Employee    | Withheld for privacy reasons | TBC                |
| Davis Jensen            | Employee    | Withheld for privacy reasons | TBC                |
| Derek Brown             | Employee    | Withheld for privacy reasons | TBC                |
| Dominic Tang            | Employee    | Withheld for privacy reasons | TBC                |
| Domna Alloush           | Employee    | Withheld for privacy reasons | TBC                |
| Dounya Hamze            | Employee    | Withheld for privacy reasons | TBC                |
| Dylan Tran              | Employee    | Withheld for privacy reasons | TBC                |
| Eden Smeath             | Employee    | Withheld for privacy reasons | TBC                |
| Elizabeth Varoli        | Employee    | Withheld for privacy reasons | TBC                |
| Ellie Boutros           | Employee    | Withheld for privacy reasons | TBC                |
| Elliot Simpson          | Employee    | Withheld for privacy reasons | TBC                |
| Elly Turney             | Employee    | Withheld for privacy reasons | TBC                |
| Elsy Hernandez          | Employee    | Withheld for privacy reasons | TBC                |
| Elvin Magallanes        | Employee    | Withheld for privacy reasons | TBC                |
| Eman Allouche           | Employee    | Withheld for privacy reasons | TBC                |
| Emily McConochie        | Employee    | Withheld for privacy reasons | TBC                |
| Emily Wang              | Employee    | Withheld for privacy reasons | TBC                |
| Emine Deniz Ay          | Employee    | Withheld for privacy reasons | TBC                |
| Emma Boyd               | Employee    | Withheld for privacy reasons | TBC                |
| Emma Terry              | Employee    | Withheld for privacy reasons | TBC                |
| Errol Rakip             | Employee    | Withheld for privacy reasons | TBC                |
| Eugene Gina Yoo         | Employee    | Withheld for privacy reasons | TBC                |
| Faith Sherwood          | Employee    | Withheld for privacy reasons | TBC                |
| Fiona Elizabeth Wylie   | Employee    | Withheld for privacy reasons | TBC                |
| Fiona Morton            | Employee    | Withheld for privacy reasons | TBC                |
| Gabriel Fitzgerald      | Employee    | Withheld for privacy reasons | TBC                |
| Genevieve Mylne         | Employee    | Withheld for privacy reasons | TBC                |
| George Beshai           | Employee    | Withheld for privacy reasons | TBC                |
| Georgia Coldwell        | Employee    | Withheld for privacy reasons | TBC                |
| Georgina Goldstein      | Employee    | Withheld for privacy reasons | TBC                |
| Gokhan Karabiyik        | Employee    | Withheld for privacy reasons | TBC                |
| Hana Taliah Oayda       | Employee    | Withheld for privacy reasons | TBC                |
| Hester Harvey           | Employee    | Withheld for privacy reasons | TBC                |
| Hoi Ka Daphne Cheng     | Employee    | Withheld for privacy reasons | TBC                |
| Hundam "Sabrine" Merheb | Employee    | Withheld for privacy reasons | TBC                |
| Iban Elhorga            | Employee    | Withheld for privacy reasons | TBC                |
| Ida Hekate              | Employee    | Withheld for privacy reasons | TBC                |
| Isaac Iwunze            | Employee    | Withheld for privacy reasons | TBC                |
| Isabel Mitchell         | Employee    | Withheld for privacy reasons | TBC                |
| Isabella Blau           | Employee    | Withheld for privacy reasons | TBC                |
| Isabella (Bella) Ziade  | Employee    | Withheld for privacy reasons | TBC                |
| Jack (John) Panayotou   | Employee    | Withheld for privacy reasons | TBC                |
| Jack (Shi Yu) Lee       | Employee    | Withheld for privacy reasons | TBC                |
| Jack Bosenberg          | Employee    | Withheld for privacy reasons | TBC                |
| Jack Parry              | Employee    | Withheld for privacy reasons | TBC                |



| <b>Creditor</b>          | <b>Type</b> | <b>Address</b>               | <b>Amount (\$)</b> |
|--------------------------|-------------|------------------------------|--------------------|
| Jackson Pullar           | Employee    | Withheld for privacy reasons | TBC                |
| Jade-Marie Castro-Correa | Employee    | Withheld for privacy reasons | TBC                |
| Jahanvi Tewari           | Employee    | Withheld for privacy reasons | TBC                |
| Jaime Howard             | Employee    | Withheld for privacy reasons | TBC                |
| Jaimie Joy Bonsall       | Employee    | Withheld for privacy reasons | TBC                |
| James Beange             | Employee    | Withheld for privacy reasons | TBC                |
| James Quinto             | Employee    | Withheld for privacy reasons | TBC                |
| James Tsang              | Employee    | Withheld for privacy reasons | TBC                |
| Jasmine Harjono          | Employee    | Withheld for privacy reasons | TBC                |
| Jason Chan               | Employee    | Withheld for privacy reasons | TBC                |
| Jason Tanaka             | Employee    | Withheld for privacy reasons | TBC                |
| Javokhir Mukhammadjonov  | Employee    | Withheld for privacy reasons | TBC                |
| Jayne Michelle Solomon   | Employee    | Withheld for privacy reasons | TBC                |
| Jeanette Daher           | Employee    | Withheld for privacy reasons | TBC                |
| Jeff He                  | Employee    | Withheld for privacy reasons | TBC                |
| Jennifer Chevalier       | Employee    | Withheld for privacy reasons | TBC                |
| Jessica Bui              | Employee    | Withheld for privacy reasons | TBC                |
| Jessica Rennie           | Employee    | Withheld for privacy reasons | TBC                |
| Jessica Tran             | Employee    | Withheld for privacy reasons | TBC                |
| Jocelyn Li               | Employee    | Withheld for privacy reasons | TBC                |
| John Panayotou           | Employee    | Withheld for privacy reasons | TBC                |
| Joseph Lee               | Employee    | Withheld for privacy reasons | TBC                |
| Joseph O'Connor          | Employee    | Withheld for privacy reasons | TBC                |
| Joshua Hope              | Employee    | Withheld for privacy reasons | TBC                |
| Julia Bradley            | Employee    | Withheld for privacy reasons | TBC                |
| Julia Chen               | Employee    | Withheld for privacy reasons | TBC                |
| Julia Goodman            | Employee    | Withheld for privacy reasons | TBC                |
| Julia Magrin             | Employee    | Withheld for privacy reasons | 553                |
| Jumana Alsudani          | Employee    | Withheld for privacy reasons | TBC                |
| Kaan Celik               | Employee    | Withheld for privacy reasons | TBC                |
| Kaelin Bolton            | Employee    | Withheld for privacy reasons | TBC                |
| Karen Lin                | Employee    | Withheld for privacy reasons | TBC                |
| Kate Centrone            | Employee    | Withheld for privacy reasons | TBC                |
| Kathie Rasmussen         | Employee    | Withheld for privacy reasons | TBC                |
| Kati Britton             | Employee    | Withheld for privacy reasons | TBC                |
| Kavya Thalody            | Employee    | Withheld for privacy reasons | TBC                |
| Kelly Hulley             | Employee    | Withheld for privacy reasons | TBC                |
| Kevin Fu                 | Employee    | Withheld for privacy reasons | TBC                |
| Kevin Simmonds           | Employee    | Withheld for privacy reasons | TBC                |
| Kirrily Butler           | Employee    | Withheld for privacy reasons | TBC                |
| Kristal Chen Lam Pan     | Employee    | Withheld for privacy reasons | TBC                |
| Kristine Ching           | Employee    | Withheld for privacy reasons | TBC                |
| Kylie Stone              | Employee    | Withheld for privacy reasons | TBC                |
| Lachlan Seipel           | Employee    | Withheld for privacy reasons | TBC                |
| Laura Paraskevaidis      | Employee    | Withheld for privacy reasons | TBC                |
| Lauren Hay               | Employee    | Withheld for privacy reasons | TBC                |
| Layla Mafi               | Employee    | Withheld for privacy reasons | TBC                |
| Leanne Rudloff           | Employee    | Withheld for privacy reasons | TBC                |
| Leigh Jones              | Employee    | Withheld for privacy reasons | TBC                |
| Liam Turpin              | Employee    | Withheld for privacy reasons | TBC                |

| <b>Creditor</b>               | <b>Type</b> | <b>Address</b>               | <b>Amount (\$)</b> |
|-------------------------------|-------------|------------------------------|--------------------|
| Linda (Qian) Wang             | Employee    | Withheld for privacy reasons | TBC                |
| Lucy Truong                   | Employee    | Withheld for privacy reasons | TBC                |
| Lucy Xu                       | Employee    | Withheld for privacy reasons | TBC                |
| Luke Chahoud                  | Employee    | Withheld for privacy reasons | TBC                |
| Lydia-Rose Miller             | Employee    | Withheld for privacy reasons | TBC                |
| Lyn Le                        | Employee    | Withheld for privacy reasons | TBC                |
| Lyndon Storey                 | Employee    | Withheld for privacy reasons | TBC                |
| Lynn Richardson               | Employee    | Withheld for privacy reasons | TBC                |
| Mahmoud Moralli               | Employee    | Withheld for privacy reasons | TBC                |
| Maia Phibbs                   | Employee    | Withheld for privacy reasons | TBC                |
| Makarim Mahdi                 | Employee    | Withheld for privacy reasons | TBC                |
| Maria Mitrou                  | Employee    | Withheld for privacy reasons | TBC                |
| Maria Antonia Mercado Garrido | Employee    | Withheld for privacy reasons | TBC                |
| Maria Herguedas               | Employee    | Withheld for privacy reasons | 505                |
| Maria Phung                   | Employee    | Withheld for privacy reasons | TBC                |
| Maryam Philips                | Employee    | Withheld for privacy reasons | TBC                |
| Mathew Ellis                  | Employee    | Withheld for privacy reasons | TBC                |
| Mathew Lakos                  | Employee    | Withheld for privacy reasons | TBC                |
| Matilda Grace Peate           | Employee    | Withheld for privacy reasons | TBC                |
| Matthew Wong                  | Employee    | Withheld for privacy reasons | TBC                |
| Maya Muraben                  | Employee    | Withheld for privacy reasons | TBC                |
| Megan Wyllie                  | Employee    | Withheld for privacy reasons | TBC                |
| Megan Megevand                | Employee    | Withheld for privacy reasons | TBC                |
| Melanie Hemsworth             | Employee    | Withheld for privacy reasons | TBC                |
| Melissa Bozinovski            | Employee    | Withheld for privacy reasons | TBC                |
| Melissa Deacon                | Employee    | Withheld for privacy reasons | TBC                |
| Melissa Symonds               | Employee    | Withheld for privacy reasons | TBC                |
| Mercede Kete                  | Employee    | Withheld for privacy reasons | TBC                |
| Mia Bulivou                   | Employee    | Withheld for privacy reasons | TBC                |
| Michele Cooper                | Employee    | Withheld for privacy reasons | TBC                |
| Michelle Hayes                | Employee    | Withheld for privacy reasons | TBC                |
| Michelle Kar Man Ng           | Employee    | Withheld for privacy reasons | TBC                |
| Minerva Daylusan              | Employee    | Withheld for privacy reasons | TBC                |
| Mneera Diab                   | Employee    | Withheld for privacy reasons | TBC                |
| Myles Charlton                | Employee    | Withheld for privacy reasons | TBC                |
| Naima Ashraf                  | Employee    | Withheld for privacy reasons | TBC                |
| Nancy Nguyen                  | Employee    | Withheld for privacy reasons | TBC                |
| Natasha Zographakis           | Employee    | Withheld for privacy reasons | TBC                |
| Nathan Heffernan              | Employee    | Withheld for privacy reasons | TBC                |
| Nathan Labrakis               | Employee    | Withheld for privacy reasons | TBC                |
| Neisha Heath                  | Employee    | Withheld for privacy reasons | TBC                |
| Nethmi Goonasekera            | Employee    | Withheld for privacy reasons | TBC                |
| Nicholas Wu                   | Employee    | Withheld for privacy reasons | TBC                |
| Nicola Keaveney               | Employee    | Withheld for privacy reasons | TBC                |
| Nicole Kasselakis             | Employee    | Withheld for privacy reasons | TBC                |
| Nicole Katherine Obuga        | Employee    | Withheld for privacy reasons | TBC                |
| Niki Zmak                     | Employee    | Withheld for privacy reasons | TBC                |
| Nikita Bekkers                | Employee    | Withheld for privacy reasons | TBC                |
| Nivedh Dwaraknath             | Employee    | Withheld for privacy reasons | TBC                |
| Olivia Boa Morte              | Employee    | Withheld for privacy reasons | TBC                |

| <b>Creditor</b>         | <b>Type</b> | <b>Address</b>               | <b>Amount (\$)</b> |
|-------------------------|-------------|------------------------------|--------------------|
| Olivia Maxworthy        | Employee    | Withheld for privacy reasons | TBC                |
| Omar Shiyab             | Employee    | Withheld for privacy reasons | TBC                |
| Paula Fuchs             | Employee    | Withheld for privacy reasons | TBC                |
| Pedro Munoz             | Employee    | Withheld for privacy reasons | TBC                |
| Penelope Aleyiannis     | Employee    | Withheld for privacy reasons | TBC                |
| Peter Saltamaras        | Employee    | Withheld for privacy reasons | TBC                |
| Petula Davie            | Employee    | Withheld for privacy reasons | TBC                |
| Prapti Shrestha         | Employee    | Withheld for privacy reasons | TBC                |
| Quinn Hogan             | Employee    | Withheld for privacy reasons | TBC                |
| Raha Rabiei             | Employee    | Withheld for privacy reasons | TBC                |
| Raisa Yudasin           | Employee    | Withheld for privacy reasons | TBC                |
| Ramiza Zehra            | Employee    | Withheld for privacy reasons | TBC                |
| Rebecca Salisbury       | Employee    | Withheld for privacy reasons | TBC                |
| Reham Zughair           | Employee    | Withheld for privacy reasons | TBC                |
| Renata Novotna          | Employee    | Withheld for privacy reasons | TBC                |
| Renata Olideira         | Employee    | Withheld for privacy reasons | TBC                |
| Renzo Ramirez           | Employee    | Withheld for privacy reasons | TBC                |
| Rita Suleiman           | Employee    | Withheld for privacy reasons | TBC                |
| Rose-Ann Awed           | Employee    | Withheld for privacy reasons | TBC                |
| Ruben Thiru             | Employee    | Withheld for privacy reasons | TBC                |
| Ruby Sharan             | Employee    | Withheld for privacy reasons | TBC                |
| Ryan Emerson            | Employee    | Withheld for privacy reasons | TBC                |
| Ryan O'Beirne           | Employee    | Withheld for privacy reasons | TBC                |
| Safiya Fontanel         | Employee    | Withheld for privacy reasons | TBC                |
| Saleha Ali              | Employee    | Withheld for privacy reasons | TBC                |
| Samuel Free             | Employee    | Withheld for privacy reasons | TBC                |
| Samuel Jones            | Employee    | Withheld for privacy reasons | TBC                |
| Sara Hollie Wernick     | Employee    | Withheld for privacy reasons | TBC                |
| Sarah Marzari           | Employee    | Withheld for privacy reasons | TBC                |
| Sarah Matthews          | Employee    | Withheld for privacy reasons | TBC                |
| Sarah Park              | Employee    | Withheld for privacy reasons | TBC                |
| Selina Xinyi Jiang      | Employee    | Withheld for privacy reasons | TBC                |
| Shannon Hsu             | Employee    | Withheld for privacy reasons | TBC                |
| Shannon Marie Salama    | Employee    | Withheld for privacy reasons | TBC                |
| Sharon Delamotte        | Employee    | Withheld for privacy reasons | TBC                |
| Shayan Dehghani         | Employee    | Withheld for privacy reasons | TBC                |
| Sherry Zahr             | Employee    | Withheld for privacy reasons | TBC                |
| Sian Hamilton           | Employee    | Withheld for privacy reasons | TBC                |
| Sian Hamilton           | Employee    | Withheld for privacy reasons | TBC                |
| Sienna Anderson         | Employee    | Withheld for privacy reasons | TBC                |
| Sonia Andreatta Vella   | Employee    | Withheld for privacy reasons | TBC                |
| Sonia Missaghi          | Employee    | Withheld for privacy reasons | TBC                |
| Soo Yeon Yoo            | Employee    | Withheld for privacy reasons | TBC                |
| Sophie Power            | Employee    | Withheld for privacy reasons | TBC                |
| Sophie Rebecca Musgrave | Employee    | Withheld for privacy reasons | TBC                |
| Spence Sharp            | Employee    | Withheld for privacy reasons | TBC                |
| Stephen Nicolopoulos    | Employee    | Withheld for privacy reasons | TBC                |
| Steve Shanahan          | Employee    | Withheld for privacy reasons | TBC                |
| Su-Ann Lewton           | Employee    | Withheld for privacy reasons | 4,118              |
| Suyeon Faber            | Employee    | Withheld for privacy reasons | TBC                |

| <b>Creditor</b>                | <b>Type</b> | <b>Address</b>  | <b>Amount (\$)</b> |
|--------------------------------|-------------|---|--------------------|
| Suzy Jenkins                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Sylvia Suwan                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Tahlia Zayit                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Tamara Cahyadi                 | Employee    | Withheld for privacy reasons                          | TBC                |
| Tamika Katelyn Langdon Islamov | Employee    | Withheld for privacy reasons                          | TBC                |
| Taylah Brown                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Tessa Buckland                 | Employee    | Withheld for privacy reasons                          | TBC                |
| Thejana Fonseka                | Employee    | Withheld for privacy reasons                          | TBC                |
| Theresa Cai                    | Employee    | Withheld for privacy reasons                          | TBC                |
| Tien Nguyen                    | Employee    | Withheld for privacy reasons                          | TBC                |
| Timothy Champness              | Employee    | Withheld for privacy reasons                          | TBC                |
| Tobias Dries                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Tracy Dang                     | Employee    | Withheld for privacy reasons                          | TBC                |
| Ulrika Lobo                    | Employee    | Withheld for privacy reasons                          | TBC                |
| Urmi Ahmed                     | Employee    | Withheld for privacy reasons                          | TBC                |
| Vanessa Shang                  | Employee    | Withheld for privacy reasons                          | TBC                |
| Victoria Iliopoulos            | Employee    | Withheld for privacy reasons                          | TBC                |
| Victoria Mulcahy               | Employee    | Withheld for privacy reasons                          | TBC                |
| Viet Anh Bui                   | Employee    | Withheld for privacy reasons                          | TBC                |
| William Franco                 | Employee    | Withheld for privacy reasons                          | TBC                |
| Yasmina Mekhael                | Employee    | Withheld for privacy reasons                          | TBC                |
| Yisha Gu                       | Employee    | Withheld for privacy reasons                          | TBC                |
| Zahraa Bazzi                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Zekiye Ulger                   | Employee    | Withheld for privacy reasons                          | TBC                |
| Zoe Alexandra Withington       | Employee    | Withheld for privacy reasons                          | TBC                |
| Zoe Caruana                    | Employee    | Withheld for privacy reasons                          | TBC                |
| Zoe Drew                       | Employee    | Withheld for privacy reasons                          | TBC                |
| Zoe Thornley                   | Employee    | Withheld for privacy reasons                          | TBC                |
| ATO                            | Statutory   | PO Box 9990, Melbourne VIC 3000                       | 351,736            |
| iCare                          | Statutory   | Level 15, 321 Kent Street, Sydney NSW 2000            | 122,987            |
| Office of State Revenue        | Statutory   | 12 Darcy Street, Parramatta NSW 2150                  | 42,174             |
| Abby Jutilo                    | Unsecured   | Withheld for privacy reasons                          | TBC                |
| Alltel Pty Ltd                 | Unsecured   | 15/16 622 Ferntree Gully Road, Wheelers Hill VIC 3150 | 8,758              |
| American Express               | Unsecured   | c/- Indebted, Locked Bag 1016, Gordon NSW 2072        | 40,308             |
| Claudine Dolz                  | Unsecured   | Withheld for privacy reasons                          | TBC                |
| Keeping Company                | Unsecured   | Level 6, 1 Elizabeth Plaza, North Sydney NSW 2060     | 8,470              |
| LegalVision ILP Pty Ltd        | Unsecured   | Level 7, 241 Commonwealth Street, Sydney NSW 2010     | 25,000             |
| Maria Trangco                  | Unsecured   | Withheld for privacy reasons                          | 403                |
| Prospa                         | Unsecured   | Level 1 / 4-16 Yurong Street, Sydney NSW 2000         | 65,462             |
| Rey Vergara                    | Unsecured   | Withheld for privacy reasons                          | TBC                |
| Richelle Aton                  | Unsecured   | Withheld for privacy reasons                          | TBC                |
| Simonette Vaja                 | Unsecured   | Withheld for privacy reasons                          | TBC                |
| Stephen O'Malley               | Unsecured   | Withheld for privacy reasons                          | 6,699              |
| Ztefany Tadeo                  | Unsecured   | Withheld for privacy reasons                          | TBC                |

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Liquidators of Sykee Pty Ltd (In Liquidation) ACN 647 241 218 ("the Company")

1. This is to state that the Company was, on 6 February 2025, and still is, justly and truly indebted to<sup>(2)</sup> (full name):

.....  
(‘Creditor’)

.....  
of (full address)

for \$ ..... dollars and ..... cents.

Particulars of the debt are:

| Date | Consideration <sup>(3)</sup><br>state how the debt arose | Amount \$ | GST<br>included \$ | Remarks <sup>(4)</sup><br>include details of voucher substantiating<br>payment |
|------|--|-----------|--------------------|--|
|      |  |           |                    |  |

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following: .....

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

| Date | Drawer | Acceptor | Amount \$ c | Due Date |
|------|--------|----------|-------------|----------|
|      |        |          |             |          |

- ☐ I am **not** a related creditor of the Company <sup>(5)</sup>
- ☐ I am a related creditor of the Company <sup>(5)</sup>  
relationship: .....

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you? No ☐ Yes ☐  
If **yes**, attach written evidence of the debt, the assignment and consideration given. ☐ Attached

If **yes**, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ .....

3A.<sup>(6)\*</sup> I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.<sup>(6)\*</sup> I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this                      day of                      2025

Signature of Signatory.....

NAME IN BLOCK LETTERS .....

Occupation .....

Address .....

Email Address .....

Telephone .....

### Proof of Debt Form Directions

- \* Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of .....", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

### Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
  - (a) have an identifying mark;
  - (b) and be endorsed with the words:
    - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
  - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
  - (a) the identifying mark; and
  - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.



## Appendix C

### Sykee Pty Ltd (In Liquidation)

#### Receipts and Payments Detailed Listing

From 6 February 2025 to 6 May 2025

| <b>Date</b>                          | <b>Description</b>                         | <b>Amount (\$)</b> |
|--------------------------------------|--|--------------------|
| 11/02/2025                           | Upfront contribution                       | 22,000.00          |
| 18/02/2025                           | Debtor payment                             | 9.00               |
| 19/02/2025                           | Debtor payment                             | 1,217.25           |
| 07/03/2025                           | Cash at bank                               | 6,842.87           |
| 17/04/2025                           | Receipt from FEG for verification services | 54,268.50          |
| 22/04/2025                           | Debtor payment                             | 332.82             |
| <b>Total Receipts</b>                |  | <b>84,670.44</b>   |
| 25/03/2025                           | Liquidators' remuneration                  | 29,700.00          |
| 28/04/2025                           | Xero subscription                          | 49.87              |
| 30/04/2025                           | Payment to firm for FEG verification       | 52,800.00          |
| <b>Total Payments</b>                |  | <b>82,549.87</b>   |
| <b>Cash balance as at 6 May 2025</b> |  | <b>2,120.57</b>    |